

**OCEAN 398 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Certius Professional Services Limited

Chartered Tax Advisers - Certified Practising Accountants

Bayside Business Centre Sovereign Business Park
Willis Way
Poole
BH15 3TB

OCEAN 398 LTD
Unaudited Financial Statements
For The Year Ended 31 August 2020

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OCEAN 398 LTD
Balance Sheet
As at 31 August 2020

Registered number: 08665312

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	57		119	
Cash at bank and in hand		220		25	
		<u>277</u>		<u>144</u>	
Creditors: Amounts Falling Due Within One Year	5	(977)		(977)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(700)		(833)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(700)		(833)
			<u></u>		<u></u>
Creditors: Amounts Falling Due After More Than One Year	6		(141,600)		(140,600)
			<u></u>		<u></u>
NET LIABILITIES			<u>(142,300)</u>		<u>(141,433)</u>
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		(142,400)		(141,533)	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>(142,300)</u>		<u>(141,433)</u>

OCEAN 398 LTD
Balance Sheet (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alec McQuin

Director

17th May 2021

The notes on pages 3 to 4 form part of these financial statements.

OCEAN 398 LTD
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Fully Writtemn Off
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	3	3
	<u>3</u>	<u>3</u>

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2019	1,650
As at 31 August 2020	<u>1,650</u>
Depreciation	
As at 1 September 2019	1,650
As at 31 August 2020	<u>1,650</u>
Net Book Value	
As at 31 August 2020	<u>-</u>
As at 1 September 2019	<u>-</u>

OCEAN 398 LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	57	57
VAT	-	62
	<u>57</u>	<u>119</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	667	667
Accruals and deferred income	310	310
	<u>977</u>	<u>977</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Directors loan account	141,600	140,600
	<u>141,600</u>	<u>140,600</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

8. General Information

OCEAN 398 LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08665312 . The registered office is Rossland House Headlands Business Park, Hants, Ringwood, BH24 3PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.