

**OCEAN 398 LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

Certius Professional Services Limited

Chartered Tax Advisers - Certified Practising Accountants

Bayside Business Centre Sovereign Business Park  
Willis Way  
Poole  
BH15 3TB

**OCEAN 398 LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2019**

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**OCEAN 398 LTD**  
**Balance Sheet**  
**As at 31 August 2019**

Registered number: 08665312

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	119		57	
Cash at bank and in hand		25		81	
		<u>144</u>		<u>138</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(977 )		(667 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(833 )		(529 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(833 )</u>		<u>(529 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(140,600 )		(139,800 )
			<u></u>		<u></u>
<b>NET LIABILITIES</b>			<u>(141,433 )</u>		<u>(140,329 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			(141,533 )		(140,429 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(141,433)</u>		<u>(140,329)</u>

**OCEAN 398 LTD**  
**Balance Sheet (continued)**  
**As at 31 August 2019**

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For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Alec McQuin**

Director

**18th May 2020**

The notes on pages 3 to 4 form part of these financial statements.

**OCEAN 398 LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery

Fully Written Off

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	3	3
	<u>3</u>	<u>3</u>

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2018	1,650
As at 31 August 2019	<u>1,650</u>
<b>Depreciation</b>	
As at 1 September 2018	1,650
As at 31 August 2019	<u>1,650</u>
<b>Net Book Value</b>	
As at 31 August 2019	<u>-</u>
As at 1 September 2018	<u>-</u>

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	57	-
VAT	62	57
	<u>119</u>	<u>57</u>

**OCEAN 398 LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2019**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	667	357
Accruals and deferred income	310	310
	<u>977</u>	<u>667</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Directors loan account	140,600	139,800
	<u>140,600</u>	<u>139,800</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100

**9. General Information**

OCEAN 398 LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08665312. The registered office is Rossland House Headlands Business Park, Hants, Ringwood, BH24 3PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.