

REGISTERED NUMBER: 08664438 (England and Wales)

REPUTATION ACE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

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FOR THE YEAR ENDED 31 MARCH 2018**

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REPUTATION ACE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Miss K Fleetwood Mr N Davies
REGISTERED OFFICE:	31 St Johns Worcester Worcestershire WR2 5AG
BUSINESS ADDRESS:	42 Orchard Street Worcester WR5 3DY
REGISTERED NUMBER:	08664438 (England and Wales)
ACCOUNTANTS:	Gardiner Fosh Chartered Accountants and Statutory Auditor 31 St John's Worcester Worcestershire WR2 5AG
BANKERS:	NatWest 1 The Cross Worcester Worcestershire WR1 3PR

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		266
CURRENT ASSETS					
Debtors	5	764		7,469	
Cash at bank		<u>15,751</u>		<u>17,002</u>	
		16,515		24,471	
CREDITORS					
Amounts falling due within one year	6	<u>7,725</u>		<u>9,454</u>	
NET CURRENT ASSETS			<u>8,790</u>		<u>15,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,790</u>		<u>15,283</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>8,788</u>		<u>15,281</u>
SHAREHOLDERS' FUNDS			<u>8,790</u>		<u>15,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Miss K Fleetwood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Reputation Ace Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>800</u>
DEPRECIATION	
At 1 April 2017	534
Charge for year	<u>266</u>
At 31 March 2018	<u>800</u>
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	<u>266</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	495	6,908
Other debtors	269	561
	<u>764</u>	<u>7,469</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	4,482	5,713
Other creditors	3,243	3,741
	<u>7,725</u>	<u>9,454</u>

7. **RELATED PARTY DISCLOSURES**

Included within other creditors is an amount due jointly to the directors, N. Davies and Miss K. Fleetwood, of £233 (2017: £26) which is interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.