

REPUTATION ACE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

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FOR THE YEAR ENDED 31 MARCH 2020**

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REPUTATION ACE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Miss K Fleetwood Mr N Davies
REGISTERED OFFICE:	31 St Johns Worcester Worcestershire WR2 5AG
REGISTERED NUMBER:	08564438 (England and Wales)
ACCOUNTANTS:	Gardiner Fosh Chartered Accountants and Statutory Auditor 31 St John's Worcester Worcestershire WR2 5AG
BANKERS:	NatWest 1 The Cross Worcester Worcestershire WR1 3PR

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		814		1,284
CURRENT ASSETS					
Debtors	5	2,253		764	
Cash at bank		<u>13,098</u>		<u>9,268</u>	
		15,351		10,032	
CREDITORS					
Amounts falling due within one year	6	<u>3,179</u>		<u>2,201</u>	
NET CURRENT ASSETS			<u>12,172</u>		<u>7,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,986</u>		<u>9,115</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>12,984</u>		<u>9,113</u>
SHAREHOLDERS' FUNDS			<u>12,986</u>		<u>9,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2020 and were signed on its behalf by:

Miss K Fleetwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Reputation Ace Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	2,726
Additions	259
At 31 March 2020	<u>2,985</u>
DEPRECIATION	
At 1 April 2019	1,442
Charge for year	729
At 31 March 2020	<u>2,171</u>
NET BOOK VALUE	
At 31 March 2020	<u>814</u>
At 31 March 2019	<u>1,284</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	1,390	495
Other debtors	863	269
	<u>2,253</u>	<u>764</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	2,033	128
Other creditors	1,146	2,073
	<u>3,179</u>	<u>2,201</u>

7. **RELATED PARTY DISCLOSURES**

Included within other creditors is an amount due jointly to the directors, N. Davies and Miss K. Fleetwood, of £96 (2019: £1,023) which is interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.