

**HEMISPHERES THINK WRITE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

Grant-Jones Accountancy Ltd

Camberley House
1 Portesbery Road
Camberley
Surrey
GU15 3SZ

Hemispheres Think Write Limited
Company No. 08663942
Abbreviated Balance Sheet 31 August 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		2,317		3,089
Tangible Assets	3		712		-
			<u> </u>		<u> </u>
			3,029		3,089
CURRENT ASSETS					
Stocks		3,456		-	
Debtors	4	3,243		838	
Cash at bank and in hand		18,847		6,517	
		<u> </u>		<u> </u>	
		25,546		7,355	
Creditors: Amounts Falling Due Within One Year		<u>(7,901)</u>		<u>(375)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,645</u>		<u>6,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,674</u>		<u>10,069</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(12,351)</u>		<u>(12,425)</u>
NET ASSETS			<u>8,323</u>		<u>(2,356)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			8,322		(2,357)
			<u> </u>		<u> </u>
SHAREHOLDERS' FUNDS			<u>8,323</u>		<u>(2,356)</u>

Hemispheres Think Write Limited
Company No. 08663942
Abbreviated Balance Sheet (continued) 31 August 2015

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Shelley Birkett-Eyles

10/12/2015

Hemispheres Think Write Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible fixed assets and amortisation - Intellectual Property

Intellectual property assets are licences and designs. It is amortised to the profit and loss account over its estimated economic life of 5 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Reducing Balance
--------------------	----------------------

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Intangible Assets

	Total
Cost	£
As at 1 September 2014	3,861
As at 31 August 2015	3,861
Amortisation	
As at 1 September 2014	772
Provided during the period	772
As at 31 August 2015	1,544
Net Book Value	
As at 31 August 2015	2,317
As at 1 September 2014	3,089

Hemispheres Think Write Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 September 2014	-
Additions	732
	<hr/>
As at 31 August 2015	732
	<hr/> <hr/>
Depreciation	
As at 1 September 2014	-
Provided during the period	20
	<hr/>
As at 31 August 2015	20
	<hr/> <hr/>
Net Book Value	
As at 31 August 2015	712
	<hr/> <hr/>
As at 1 September 2014	-
	<hr/> <hr/>

4 . Debtors

Debtors include an amount of £ 241 (2014 - £ -) falling due after more than one year.

5 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Other creditors	12,351	12,351
Directors loan account	-	74
	<hr/>	<hr/>
	12,351	12,425
	<hr/> <hr/>	<hr/> <hr/>

6 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	1	1	1
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.