

# MARS MANAGEMENT CONSULTANCY LTD

Abridged Accounts

## **Period of accounts**

**Start date:** 01 August 2020

**End date:** 31 July 2021

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**MARS MANAGEMENT CONSULTANCY LTD**  
**Statement of Financial Position**  
**As at 31 July 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Intangible fixed assets		12,000	12,000
Tangible fixed assets		0	2,417
		<b>12,000</b>	<b>14,417</b>
<b>Current assets</b>			
Debtors		49,009	44,530
Cash at bank and in hand		875	1,080
		<b>49,884</b>	<b>45,610</b>
<b>Creditors: amount falling due within one year</b>		(2,193)	(606)
<b>Net current assets</b>		<b>47,691</b>	<b>45,004</b>
<b>Total assets less current liabilities</b>		59,691	59,421
<b>Creditors: amount falling due after more than one year</b>		(20,500)	(20,500)
<b>Net assets</b>		<b>39,191</b>	<b>38,921</b>
<b>Capital and reserves</b>			
Called up share capital		50,001	50,001
Profit and loss account		(10,810)	(11,080)
<b>Shareholder's funds</b>		<b>39,191</b>	<b>38,921</b>

For the year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 April 2022 and were signed by:

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Muhammad Amir SHAHZAD  
Director

# MARS MANAGEMENT CONSULTANCY LTD

## Notes to the Abridged Financial Statements

### For the year ended 31 July 2021

#### **General Information**

MARS MANAGEMENT CONSULTANCY LTD is a private company, limited by shares, registered in , registration number 08663110, registration address 7 PEASCOD STREET, WINDSOR, SL4 1DT

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Basis of Preparation**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
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## **2. Average number of employees**

Average number of employees during the year was 1 (2020 : 2).

### 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 August 2020	21,000	21,000
Additions	-	-
Disposals	-	-
At 31 July 2021	<b>21,000</b>	<b>21,000</b>
<b>Amortisation</b>		
At 01 August 2020	9,000	9,000
Charge for year	-	-
On disposals	-	-
At 31 July 2021	<b>9,000</b>	<b>9,000</b>
<b>Net book values</b>		
At 31 July 2021	<b>12,000</b>	<b>12,000</b>
At 31 July 2020	<b>12,000</b>	<b>12,000</b>

#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 August 2020	4,354	4,354
Additions	-	-
Disposals	-	-
At 31 July 2021	<b>4,354</b>	<b>4,354</b>
<b>Depreciation</b>		
At 01 August 2020	1,937	1,937
Charge for year	2,417	2,417
On disposals	-	-
At 31 July 2021	<b>4,354</b>	<b>4,354</b>
<b>Net book values</b>		
Closing balance as at 31 July 2021	-	-
Opening balance as at 01 August 2020	<b>2,417</b>	<b>2,417</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.