

# MARS MANAGEMENT CONSULTANCY LTD

Abridged Accounts

## **Period of accounts**

**Start date:** 01 August 2019

**End date:** 31 July 2020

MARS MANAGEMENT CONSULTANCY LTD  
Contents Page  
For the year ended 31 July 2020

Statement of financial position

Notes to the financial statements

**MARS MANAGEMENT CONSULTANCY LTD**  
**Statement of Financial Position**  
**As at 31 July 2020**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	12,000	15,000
Tangible fixed assets	3	2,417	1,240
		<b>14,417</b>	<b>16,240</b>
<b>Current assets</b>			
Debtors		44,530	19,708
Cash at bank and in hand		1,080	16,518
		<b>45,610</b>	<b>36,226</b>
<b>Creditors: amount falling due within one year</b>		(606)	(9,389)
<b>Net current assets</b>		<b>45,004</b>	<b>26,837</b>
<b>Total assets less current liabilities</b>		59,421	43,077
<b>Creditors: amount falling due after more than one year</b>		(20,500)	0
<b>Net assets</b>		<b>38,921</b>	<b>43,077</b>
<b>Capital and reserves</b>			
Called up share capital		50,001	50,001
Profit and loss account		(11,080)	(6,924)
<b>Shareholders funds</b>		<b>38,921</b>	<b>43,077</b>

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 16 April 2021 and were signed by:

-----  
Muhammad Amir SHAHZAD  
Director

# MARS MANAGEMENT CONSULTANCY LTD

## Notes to the Abridged Financial Statements

### For the year ended 31 July 2020

#### **General Information**

MARS MANAGEMENT CONSULTANCY LTD is a private company, limited by shares, registered in , registration number 08663110, registration address 7 PEASCOD STREET, WINDSOR, SL4 1DT

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Basis of Preparation**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
---------------------	----------------------

## 2. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 August 2019	21,000	21,000
Additions	-	-
Disposals	-	-
At 31 July 2020	<b>21,000</b>	<b>21,000</b>
<b>Amortisation</b>		
At 01 August 2019	6,000	6,000
Charge for year	3,000	3,000
On disposals	-	-
At 31 July 2020	<b>9,000</b>	<b>9,000</b>
<b>Net book values</b>		
At 31 July 2020	<b>12,000</b>	<b>12,000</b>
At 31 July 2019	<b>15,000</b>	<b>15,000</b>

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2019	2,854	-	2,854
Additions	1,500	-	1,500
Disposals	-	-	-
At 31 July 2020	<b>4,354</b>	<b>-</b>	<b>4,354</b>
<b>Depreciation</b>			
At 01 August 2019	1,183	-	1,183
Charge for year	323	431	754
On disposals	-	-	-
At 31 July 2020	<b>1,506</b>	<b>431</b>	<b>1,937</b>
<b>Net book values</b>			
Closing balance as at 31 July 2020	<b>2,848</b>	<b>(431)</b>	<b>2,417</b>
Opening balance as at 01 August 2019	<b>1,671</b>	<b>(431)</b>	<b>1,240</b>

### 4. Average number of employees

Average number of employees during the year was 1 (2019 : 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.