

REGISTERED NUMBER: 08662557 (England and Wales)

Financial Statements
for the Year Ended 30 June 2018
for
Dunholme Financial Management Limited

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for the Year Ended 30 June 2018**

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Dunholme Financial Management Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR: P D A Norman

SECRETARY: S Norman

REGISTERED OFFICE: 18 High Street South
Langley Moor
Durham
Co. Durham
DH7 8JN

REGISTERED NUMBER: 08662557 (England and Wales)

ACCOUNTANTS: Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

Dunholme Financial Management Limited (Registered number: 08662557)

**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		196		361
CURRENT ASSETS					
Debtors	5	462		474	
Cash at bank and in hand		<u>40,743</u>		<u>29,691</u>	
		41,205		30,165	
CREDITORS					
Amounts falling due within one year	6	<u>38,590</u>		<u>28,679</u>	
NET CURRENT ASSETS			<u>2,615</u>		<u>1,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,811		1,847
PROVISIONS FOR LIABILITIES	8		<u>37</u>		<u>69</u>
NET ASSETS			<u><u>2,774</u></u>		<u><u>1,778</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>2,674</u>		<u>1,678</u>
SHAREHOLDERS' FUNDS			<u><u>2,774</u></u>		<u><u>1,778</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 14 January 2019 and were signed by:

P D A Norman - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Dunholme Financial Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

Income recognition policy

Income is recognised on completion of the service being provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>661</u>	<u>1,808</u>	<u>2,469</u>
DEPRECIATION			
At 1 July 2017	300	1,808	2,108
Charge for year	<u>165</u>	<u>-</u>	<u>165</u>
At 30 June 2018	<u>465</u>	<u>1,808</u>	<u>2,273</u>
NET BOOK VALUE			
At 30 June 2018	<u>196</u>	<u>-</u>	<u>196</u>
At 30 June 2017	<u>361</u>	<u>-</u>	<u>361</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments	<u>462</u>	<u>474</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	756
Corporation tax	12,491	11,179
Other creditors	10,867	6,897
Directors' loan accounts	13,232	6,002
Accruals and deferred income	<u>2,000</u>	<u>3,845</u>
	<u>38,590</u>	<u>28,679</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>-</u>	<u>5,000</u>

8. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>37</u>	<u>69</u>

		Deferred tax
		£
Balance at 1 July 2017		69
Credit to profit and loss account during year		(32)
Balance at 30 June 2018		<u>37</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions other than those concluded under normal market conditions, except for those detailed below:

	2018	2017
	£	£
Amount due to director	13,232	6,002
Amount due to shareholder	<u>10,867</u>	<u>6,897</u>

No interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.