

REGISTERED NUMBER: 08662158 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
BIO-GARD LIMITED

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for the Year Ended 31 August 2019**

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BIO-GARD LIMITED

Company Information for the Year Ended 31 August 2019

DIRECTORS:

M C Harvey
J M Pichler

REGISTERED OFFICE:

Glebe Barn
Ringstead
Hunstanton
Norfolk
PE36 5JZ

REGISTERED NUMBER:

08662158 (England and Wales)

ACCOUNTANTS:

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

BIO-GARD LIMITED (REGISTERED NUMBER: 08662158)**Balance Sheet
31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		20,400		27,200
Tangible assets	5		<u>5,506</u>		<u>7,031</u>
			25,906		34,231
CURRENT ASSETS					
Stocks		15,733		51,138	
Debtors	6	85,708		36,233	
Cash at bank		<u>56,743</u>		<u>78,379</u>	
		158,184		165,750	
CREDITORS					
Amounts falling due within one year	7	<u>102,263</u>		<u>122,165</u>	
NET CURRENT ASSETS			<u>55,921</u>		<u>43,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,827</u>		<u>77,816</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Share premium			450		450
Retained earnings			<u>81,177</u>		<u>77,166</u>
SHAREHOLDERS' FUNDS			<u>81,827</u>		<u>77,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BIO-GARD LIMITED (REGISTERED NUMBER: 08662158)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2020 and were signed on its behalf by:

M C Harvey - Director

J M Pichler - Director

The notes form part of these financial statements

BIO-GARD LIMITED (REGISTERED NUMBER: 08662158)

Notes to the Financial Statements for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Bio-gard Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and judgements by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities.

Short term debtors are measured at transaction price, less any impairment. Long term debtors and loan receivable are measured initially at transaction price, net of transaction costs and are subsequently measured at fair value using the effective interest method, less any impairment.

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of withdrawal. Cash equivalents are readily convertible to known amounts of cash with insignificant risk of change in value.

Short term creditors are measured at transaction price. Long term creditors and loans are measured initially at transaction price, net of transaction costs and are subsequently measured at fair value using the effective interest method.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

BIO-GARD LIMITED (REGISTERED NUMBER: 08662158)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>34,000</u>
AMORTISATION	
At 1 September 2018	6,800
Charge for year	<u>6,800</u>
At 31 August 2019	<u>13,600</u>
NET BOOK VALUE	
At 31 August 2019	<u>20,400</u>
At 31 August 2018	<u>27,200</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2018	15,129
Additions	2,430
Disposals	<u>(602)</u>
At 31 August 2019	<u>16,957</u>
DEPRECIATION	
At 1 September 2018	8,098
Charge for year	3,835
Eliminated on disposal	<u>(482)</u>
At 31 August 2019	<u>11,451</u>
NET BOOK VALUE	
At 31 August 2019	<u>5,506</u>
At 31 August 2018	<u>7,031</u>

BIO-GARD LIMITED (REGISTERED NUMBER: 08662158)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			31.8.19		31.8.18
			£		£
	Trade debtors		83,063		36,233
	Other debtors		<u>2,645</u>		<u>-</u>
			<u>85,708</u>		<u>36,233</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			31.8.19		31.8.18
			£		£
	Trade creditors		62,668		89,960
	Taxation and social security		33,845		25,967
	Other creditors		<u>5,750</u>		<u>6,238</u>
			<u>102,263</u>		<u>122,165</u>
8. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.8.19		31.8.18
		value:	£		£
15,000	Ordinary A Voting	0.01	150		150
5,000	Ordinary B non-voting	0.01	<u>50</u>		<u>50</u>
			<u>200</u>		<u>200</u>
9. ULTIMATE CONTROLLING PARTY					
The directors control the company.					

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bio-gard Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bio-gard Limited for the year ended 31 August 2019 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Bio-gard Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bio-gard Limited and state those matters that we have agreed to state to the Board of Directors of Bio-gard Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bio-gard Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bio-gard Limited. You consider that Bio-gard Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bio-gard Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

18 May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.