

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
DRONFIELD NURSERY LIMITED**

Jones Thorne Limited
The Masters House
92a Arundel Street
Sheffield
South Yorkshire
S1 4RE

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FOR THE YEAR ENDED 31 AUGUST 2019**

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DRONFIELD NURSERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS:	Mrs S Morton P Morton
REGISTERED OFFICE:	274 Chesterfield Road Dronfield Derbyshire S18 1XJ
REGISTERED NUMBER:	08662025 (England and Wales)
ACCOUNTANTS:	Jones Thorne Limited The Masters House 92a Arundel Street Sheffield South Yorkshire S1 4RE

DRONFIELD NURSERY LIMITED (REGISTERED NUMBER: 08662025)

**BALANCE SHEET
31 AUGUST 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		802		1,004
CURRENT ASSETS					
Debtors	5	85,396		61,741	
Cash at bank		<u>1,344</u>		<u>15,467</u>	
		86,740		77,208	
CREDITORS					
Amounts falling due within one year	6	<u>98,556</u>		<u>84,490</u>	
NET CURRENT LIABILITIES			<u>(11,816)</u>		<u>(7,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,014)		(6,278)
PROVISIONS FOR LIABILITIES			<u>181</u>		<u>181</u>
NET LIABILITIES			<u>(11,195)</u>		<u>(6,459)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>(12,195)</u>		<u>(7,459)</u>
SHAREHOLDERS' FUNDS			<u>(11,195)</u>		<u>(6,459)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued
31 AUGUST 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2020 and were signed on its behalf by:

Mrs S Morton - Director

P Morton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Dronfield Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

The company is supported by the director's. The director's have indicated that they will continue to support the company until it is able to meet its debts as they fall due. The financial statements do not include any adjustments which would be required should this support be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 September 2018 and 31 August 2019	<u>3,205</u>
DEPRECIATION	
At 1 September 2018	2,201
Charge for year	<u>202</u>
At 31 August 2019	<u>2,403</u>
NET BOOK VALUE	
At 31 August 2019	<u>802</u>
At 31 August 2018	<u>1,004</u>

DRONFIELD NURSERY LIMITED (REGISTERED NUMBER: 08662025)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade debtors	6,678	5,082
Amounts owed by participating interests	76,950	55,539
Other debtors	<u>1,768</u>	<u>1,120</u>
	<u>85,396</u>	<u>61,741</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade creditors	435	828
Taxation and social security	253	106
Other creditors	<u>97,868</u>	<u>83,556</u>
	<u>98,556</u>	<u>84,490</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.19	31.8.18
	£	£
Within one year	13,735	-
Between one and five years	<u>-</u>	<u>13,735</u>
	<u>13,735</u>	<u>13,735</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.19	31.8.18
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is the directors of Morton Holding Ltd the shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.