

**51 NORTH AVIATION LTD  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 SEPTEMBER 2016**

**51 North Aviation Ltd**  
**Company No. 08661651**  
**Abbreviated Balance Sheet 30 September 2016**

		Period to 30 September 2016		31 August 2015	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		669,147		-
			<u>669,147</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors		383,582		10,084	
Cash at bank and in hand		16,639		2,994	
		<u>400,221</u>		<u>13,078</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(589,145 )</u>		<u>(20,000 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(188,924 )</u>		<u>(6,922 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>480,223</u>		<u>(6,922 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	3		<u>(495,069 )</u>		<u>-</u>
<b>NET ASSETS</b>			<u>(14,846 )</u>		<u>(6,922 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and Loss Account			<u>(14,847 )</u>		<u>(6,923 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,846 )</u>		<u>(6,922 )</u>

**51 North Aviation Ltd**  
**Company No. 08661651**  
**Abbreviated Balance Sheet (continued) 30 September 2016**

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For the period ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Neil Cochrane**

**25 September 2017**

**51 North Aviation Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Period 1 September 2015 to 30 September 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
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**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2015	-
Additions	669,147
As at 30 September 2016	669,147
<b>Net Book Value</b>	
As at 30 September 2016	669,147
As at 1 September 2015	-

**3. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 30 September 2016</b>	<b>31 August 2015</b>
	<b>£</b>	<b>£</b>
Bank loans	495,069	-

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 30 September 2016</b>	<b>31 August 2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	1	1	1

**51 North Aviation Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For the Period 1 September 2015 to 30 September 2016**

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**5. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.