

REGISTERED NUMBER: 08660371 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
TRIGGER SOCIAL LIMITED

James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

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FOR THE YEAR ENDED 31 DECEMBER 2018

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TRIGGER SOCIAL LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018

**DIRECTORS:**

S Wise  
T E Maverley  
M Lund  
S J Gatfield  
P Andrews

**REGISTERED OFFICE:**

1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

**REGISTERED NUMBER:**

08660371 (England and Wales)

**ACCOUNTANTS:**

James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

**ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		75,217		111,631
Tangible assets	5		<u>4,702</u>		<u>1,663</u>
			79,919		113,294
<b>CURRENT ASSETS</b>					
Debtors		183,591		81,766	
Cash at bank and in hand		<u>40,386</u>		<u>34,438</u>	
		223,977		116,204	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>498,704</u>		<u>184,243</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(274,727)</u>		<u>(68,039)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(194,808)</u>		<u>45,255</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		12,450		11,824
Share premium			710,835		586,267
Retained earnings			<u>(918,093)</u>		<u>(552,836)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(194,808)</u>		<u>45,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued  
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by:

S Wise - Director

T E Maverley - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

TRIGGER SOCIAL LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and are in sterling (£), which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors therefore adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

**Intangible fixed asset**

A database commissioned by the company in the year ended 31 December 2015 is being amortised over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Computer equipment - 33% on cost

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of their values being impaired. Any impairment losses are then treated as an expense during the period.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>182,070</u>
<b>AMORTISATION</b>	
At 1 January 2018	70,439
Amortisation for year	<u>36,414</u>
At 31 December 2018	<u>106,853</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>75,217</u>
At 31 December 2017	<u>111,631</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2018	6,243
Additions	5,042
At 31 December 2018	<u>11,285</u>
<b>DEPRECIATION</b>	
At 1 January 2018	4,580
Charge for year	2,003
At 31 December 2018	<u>6,583</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>4,702</u>
At 31 December 2017	<u>1,663</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
123,623	Ordinary	£0.10	<u>12,450</u>	<u>11,824</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
<b>T E Maverley</b>		
Balance outstanding at start of year	512	394
Amounts advanced	-	118
Amounts repaid	-	-
Amounts written off	(512)	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>512</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**S Wise**

Balance outstanding at start of year	261	261
Amounts repaid	-	-
Amounts written off	(261)	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>261</u>

8. **RELATED PARTY DISCLOSURES**

During the year T Maverley, who is also a director loaned the company £57,926, of which £37,800 was repaid. The balance outstanding at the year end was £20,126 (2017: £Nil). This can be found within the directors' current accounts, shown in note 8.

Interest is payable at 5% per annum on the outstanding loan. During the year interest of £889 was accrued.

During the year C Maverley, who is a relative of the director T Maverley loaned the company £43,000, of which £21,000 was repaid. The balance outstanding at the year end was £37,000 (2017: £15,000). This can be found within other creditors, shown in note 8.

Interest is payable at 5% per annum on the outstanding loan. During the year interest of £1763 was accrued.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.