

# Tixos Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2017

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

# **Tixos Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 5</u>

# **Tixos Limited**

## **Company Information**

**Directors** Mr Steven Sanders-Crook  
Mrs Sally Sanders-Crook

**Registered office** 13 The Courtyard  
Timothys Bridge Road  
Stratford-Upon-Avon  
Warwickshire  
CV37 9NP

**Registered number** 08659771

**Accountants** Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

# Tixos Limited

## (Registration number: 08659771) Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	35,785	55,774
<b>Current assets</b>			
Debtors	<u>5</u>	32,161	93,999
Cash at bank and in hand		559,826	349,578
		591,987	443,577
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(55,934)	(85,749)
<b>Net current assets</b>		536,053	357,828
<b>Net assets</b>		571,838	413,602
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		571,738	413,502
Total equity		571,838	413,602

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 August 2018 and signed on its behalf by:

.....

Mr Steven Sanders-Crook

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
Page 2

# **Tixos Limited**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in Other.

The company's registered number and registered office address can be found on the Company Information page.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Property	10% Reducing Balance
Plant & Machinery	50 % Straight Line
Office Equipment	25% Reducing Balance

# Tixos Limited

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 4).

### 4 Tangible assets

Included within the net book value of land and buildings above is £(8,574) (2016 - £Nil) in respect of freehold land and buildings and £(1,560) (2016 - £14,824) in respect of long leasehold land and buildings.

### 5 Debtors

	2017 £	2016 £
Other debtors	32,161	93,999
	<u>32,161</u>	<u>93,999</u>

### 6 Creditors

**Creditors: amounts falling due within one year**

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	83	-
Taxation and social security	54,836	49,271
Other creditors	1,015	36,478
	<u>55,934</u>	<u>85,749</u>

### 7 Share capital

**Allotted, called up and fully paid shares**

	2017		2016	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## **Tixos Limited**

### **Notes to the Financial Statements for the Year Ended 30 November 2017**

#### **8 Related party transactions**

##### **Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>16,288</u>	<u>24,816</u>

Page 5

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