

REGISTERED NUMBER 03253377 (England and Wales)

COUNTRY COURT CARE HOMES LIMITED
GROUP STRATEGIC REPORT,
REPORT OF THE DIRECTORS AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

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FOR THE YEAR ENDED 31 MARCH 2015**

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COUNTRY COURT CARE HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS	Miss R K Bogha A A Kachra Mrs N Kachra A Kachra A Kachra
SECRETARY	A Kachra
REGISTERED OFFICE	C/o Duncan & Toplis Enterprise Way Pinchbeck Spalding Lincolnshire PE11 3YR
REGISTERED NUMBER	03253377 (England and Wales)
SENIOR STATUTORY AUDITOR	D A J Gratton
AUDITORS	Duncan & Toplis Limited Enterprise Way Pinchbeck Spalding Lincolnshire PE11 3YR

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their strategic report of the company and the group for the year ended 31 March 2015

REVIEW OF BUSINESS

This year has seen improvements in business performance financially and non financially CQC reports have been positive and the new home acquired in March 2014 has bedded into the group well

Continuing the growth of the group is important to allow further spread of the high quality care and accommodation offered by the group In the coming year the aspiration is to grow clusters of homes around some of our outlying services This will allow homes to become more attached to the wider group

During the year the group changed it's accounting policy for fixed assets and carried out a revaluation of it's freehold property which has added £7,170,353 to the group balance sheet

A group of three homes has been identified to acquire and is due to be completed in late 2015 This will add a further 150 beds to the group

PRINCIPAL RISKS AND UNCERTAINTIES

Non-compliance with regulatory requirements is a major risk Care Quality Commission non-compliance could lead to the suspension of registration preventing admissions by any relevant Local Authority Health and safety non-compliance could lead to similar intervention from the Care Quality Commission, also potential fines Finally employment law is a risk as the company has a large workforce

The Country Court Care Group operate a training and monitoring programme to ensure compliance in all the above areas

Interest rate risk exists but this is in the normal course of the company's business Management regularly review the company's exposure

KEY PERFORMANCE INDICATORS

The Country Court Care Group uses KPIs to monitor the performance of the group These are both financial and non-financial

Financial data is reviewed monthly with major drivers being CFADs, occupancy and EBITDA

Non-financial data is reviewed regularly at operations and board level The data is reported through an extensive quality indicator pack covering a range of departments including care, HR, catering and housekeeping

ON BEHALF OF THE BOARD



A Kachra - Director

Date

9/11/15.

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2015

PRINCIPAL ACTIVITY

The principal activity of the group in the year under review was that of the management of care homes

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2015

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report

Miss R K Bogha
A A Kachra
Mrs N Kachra
A Kachra
A Kachra

FINANCIAL INSTRUMENTS

Interest rate risk

The company finances its operations through a mixture of retained profits and bank borrowings. The company's exposure to interest rate fluctuations on its borrowings is managed by the use of both fixed and floating facilities

EMPLOYEES

Employee Involvement

The company keeps employees informed of group wide activities and changes through a monthly newsletter. The company holds regular meetings with key representatives of all services whom raise issues from their respective service

Disabled Employees

Applications for employment by disabled persons are given full and fair consideration for all vacancies in accordance with their particular aptitudes and abilities. Training, career development and promotion opportunities are available to all employees

In the event of employees becoming disabled, the company would provide support and retaining (if necessary) to ensure their employment with the company may continue

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2015**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'A Kachra', with a large loop at the top and a horizontal stroke at the bottom.

A Kachra - Director

Date 9/11/15.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COUNTRY COURT CARE HOMES LIMITED**

We have audited the financial statements of Country Court Care Homes Limited for the year ended 31 March 2015 on pages six to twenty two. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group Strategic Report and the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2015 and of the group's profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

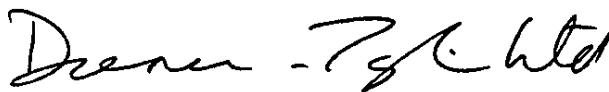
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



D A J Gratton (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Date

9/11/15

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
TURNOVER		8,098,729	7,095,753
Cost of sales		<u>5,898,175</u>	<u>4,805,669</u>
GROSS PROFIT		2,200,554	2,290,084
Administrative expenses		<u>1,814,461</u>	<u>1,696,264</u>
		386,093	593,820
Other operating income		<u>424,496</u>	<u>16,028</u>
OPERATING PROFIT	3	810,589	609,848
Interest receivable and similar income		<u>3,345</u>	<u>2,371</u>
		813,934	612,219
Interest payable and similar charges	4	<u>225,790</u>	<u>225,564</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		588,144	386,655
Tax on profit on ordinary activities	5	<u>90,011</u>	<u>69,834</u>
PROFIT FOR THE FINANCIAL YEAR FOR THE GROUP		<u><u>498,133</u></u>	<u><u>316,821</u></u>

CONTINUING OPERATIONS

None of the group's activities were acquired or discontinued during the current year or previous year

The notes form part of these financial statements

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**CONSOLIDATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
PROFIT FOR THE FINANCIAL YEAR	498,133	316,821
Unrealised surplus on revaluation of properties	7,170,353	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>7,668,486</u>	<u>316,821</u>

**NOTE OF HISTORICAL COST PROFITS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
REPORTED PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	588,144	386,655
Property revaluation	7,170,353	-
HISTORICAL COST PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>7,758,497</u>	<u>386,655</u>
HISTORICAL COST PROFIT FOR THE YEAR RETAINED AFTER TAXATION	<u>7,668,486</u>	<u>316,821</u>

The notes form part of these financial statements

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER. 03253377)

CONSOLIDATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	7	62,496	112,496
Tangible assets	8	15,493,290	7,801,326
Investments	9	-	-
		<u>15,555,786</u>	<u>7,913,822</u>
CURRENT ASSETS			
Debtors	10	1,098,982	1,517,229
Cash at bank and in hand		522,988	499,969
		<u>1,621,970</u>	<u>2,017,198</u>
CREDITORS			
Amounts falling due within one year	11	1,275,439	1,342,689
NET CURRENT ASSETS		<u>346,531</u>	<u>674,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,902,317</u>	<u>8,588,331</u>
CREDITORS			
Amounts falling due after more than one year	12	(6,339,628)	(6,695,900)
PROVISIONS FOR LIABILITIES	16	(1,772)	-
NET ASSETS		<u>9,560,917</u>	<u>1,892,431</u>
CAPITAL AND RESERVES			
Called up share capital	17	2	2
Revaluation reserve	18	7,170,353	-
Profit and loss account		2,390,562	1,892,429
SHAREHOLDERS' FUNDS	22	<u>9,560,917</u>	<u>1,892,431</u>

The financial statements were approved by the Board of Directors on
by



A Kachra - Director

9/11/15.

and were signed on its behalf

The notes form part of these financial statements

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**COMPANY BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	7	37,496	74,996
Tangible assets	8	15,473,779	7,777,639
Investments	9	201	201
		<u>15,511,476</u>	<u>7,852,836</u>
CURRENT ASSETS			
Debtors	10	821,759	1,329,611
Cash at bank and in hand		258,354	398,438
		<u>1,080,113</u>	<u>1,728,049</u>
CREDITORS			
Amounts falling due within one year	11	1,129,877	1,453,691
NET CURRENT (LIABILITIES)/ASSETS		<u>(49,764)</u>	<u>274,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,461,712</u>	<u>8,127,194</u>
CREDITORS			
Amounts falling due after more than one year	12	6,333,264	6,686,247
NET ASSETS		<u>9,128,448</u>	<u>1,440,947</u>
CAPITAL AND RESERVES			
Called up share capital	17	2	2
Revaluation reserve	18	7,170,353	-
Profit and loss account		1,958,093	1,440,945
SHAREHOLDERS' FUNDS	22	<u>9,128,448</u>	<u>1,440,947</u>

The financial statements were approved by the Board of Directors on
by



A Kachra - Director

9/1/15.

and were signed on its behalf

The notes form part of these financial statements

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Net cash inflow from operating activities	1		1,395,858		1,080,482
Returns on investments and servicing of finance	2		(222,445)		(223,193)
Taxation			(77,838)		(90,856)
Capital expenditure	2		(832,029)		(252,799)
			<u>263,546</u>		<u>513,634</u>
Financing	2		(240,527)		(390,582)
Increase in cash in the period			<u>23,019</u>		<u>123,052</u>

Reconciliation of net cash flow to movement in net debt

	3		
Increase in cash in the period		23,019	123,052
Cash outflow from decrease in debt and lease financing		<u>351,647</u>	<u>279,462</u>
Change in net debt resulting from cash flows		374,666	402,514
New finance leases		-	(16,090)
Movement in net debt in the period		<u>374,666</u>	<u>386,424</u>
Net debt at 1 April		<u>(6,546,335)</u>	<u>(6,932,759)</u>
Net debt at 31 March		<u>(6,171,669)</u>	<u>(6,546,335)</u>

The notes form part of these financial statements

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER: 03253377)

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015**

1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2015	2014
	£	£
Operating profit	810,589	609,848
Depreciation charges	356,417	451,071
Loss/(profit) on disposal of fixed assets	4,000	(3,143)
Decrease/(increase) in debtors	307,127	(273,752)
(Decrease)/increase in creditors	(82,275)	296,458
Net cash inflow from operating activities	1,395,858	1,080,482

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest received	3,345	2,371
Interest paid	(224,314)	(224,431)
Interest element of hire purchase payments	(1,476)	(1,133)
Net cash outflow for returns on investments and servicing of finance	(222,445)	(223,193)
Capital expenditure		
Purchase of intangible fixed assets	-	(50,000)
Purchase of tangible fixed assets	(834,029)	(209,629)
Sale of tangible fixed assets	2,000	6,830
Net cash outflow for capital expenditure	(832,029)	(252,799)
Financing		
Loan repayments in year	(346,606)	(274,722)
Capital repayments in year	(5,041)	(4,740)
Amount introduced by directors	111,120	-
Amount withdrawn by directors	-	(111,120)
Net cash outflow from financing	(240,527)	(390,582)

The notes form part of these financial statements

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2015

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 4 14 £	Cash flow £	At 31 3 15 £
Net cash			
Cash at bank and in hand	499,969	23,019	522,988
	<u>499,969</u>	<u>23,019</u>	<u>522,988</u>
Debt			
Hire purchase	(27,638)	5,041	(22,597)
Debts falling due within one year	(345,363)	(4,627)	(349,990)
Debts falling due after one year	(6,673,303)	351,233	(6,322,070)
	<u>(7,046,304)</u>	<u>351,647</u>	<u>(6,694,657)</u>
Total	<u>(6,546,335)</u>	<u>374,666</u>	<u>(6,171,669)</u>

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Basis of consolidation

The financial statements consolidate the accounts of Country Court Care Homes Limited and all of its subsidiary undertakings

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year. Revenue is recognised in the period in which it is earned and comprises resident fees and other ancillary services

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses is being amortised over 2 or 4 years

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold property due to the high residual value expected and rolling refurbishment programme. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected lives on the following bases:

Plant and machinery 25% reducing balance

The directors consider the values shown in the accounts to fairly reflect the current value of the homes as required by FRS15. Homes are shown in the accounts at the latest available valuation carried out by external qualified valuers. As per FRS15 a full revaluation will be carried out by qualified external valuers at least every five years with an interim valuation after three years.

In accordance with FRS15, properties are valued using their existing use value, which is the value as fully equipped operational entities having regard to their trading potential.

Any changes to the existing use value are taken to the revaluation reserve within the statement of total recognised gains and losses unless they are considered permanent and are below cost when they are taken to the profit and loss account.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the profit and loss account in the period to which they relate.

2 STAFF COSTS

	2015	2014
	£	£
Wages and salaries	5,114,018	4,281,107
Social security costs	335,785	289,925
Other pension costs	59,128	6,308
	<u>5,508,931</u>	<u>4,577,340</u>

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2 STAFF COSTS - continued

The average monthly number of employees during the year was as follows

	2015	2014
Management	17	5
Administration	14	10
Nursing staff, care assistants and other	324	324
	<u>355</u>	<u>339</u>

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2015 £	2014 £
Hire of plant and machinery	42,376	30,566
Other operating leases	30,742	27,733
Depreciation - owned assets	299,381	290,489
Depreciation - assets on hire purchase contracts	7,037	10,585
Loss/(profit) on disposal of fixed assets	4,000	(3,143)
Goodwill amortisation	50,000	149,996
Auditors' remuneration	11,500	9,000
Auditors' remuneration for non audit work	24,898	8,957
	<u>51,009</u>	<u>78,750</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2015 £	2014 £
Bank loan interest	224,314	224,431
Other interest	1,476	1,133
	<u>225,790</u>	<u>225,564</u>

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2015 £	2014 £
Current tax		
UK corporation tax	88,239	77,837
Prior year	-	(8,003)
Total current tax	88,239	69,834
Deferred tax	1,772	-
Tax on profit on ordinary activities	<u>90,011</u>	<u>69,834</u>

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

5 TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2015 £	2014 £
Profit on ordinary activities before tax	<u>588,144</u>	<u>386,655</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2014 - 23%)	123,510	88,931
Effects of Expenses not deductible for tax purposes	1,255	3,065
Capital allowances in excess of depreciation	(35,991)	(9,352)
Adjustments to tax charge in respect of previous periods	-	(8,003)
Marginal relief	<u>(535)</u>	<u>(4,807)</u>
Current tax charge	<u>88,239</u>	<u>69,834</u>

6 PROFIT OF PARENT COMPANY

As permitted by Section 408 of the Companies Act 2006, the Profit and Loss Account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £517,148 (2014 - £263,394)

7 INTANGIBLE FIXED ASSETS

Group	Goodwill £
COST	
At 1 April 2014 and 31 March 2015	<u>1,009,792</u>
AMORTISATION	
At 1 April 2014	897,296
Amortisation for year	<u>50,000</u>
At 31 March 2015	<u>947,296</u>
NET BOOK VALUE	
At 31 March 2015	<u>62,496</u>
At 31 March 2014	<u>112,496</u>

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER: 03253377)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

7 INTANGIBLE FIXED ASSETS - continued

Company	Goodwill £
COST	
At 1 April 2014 and 31 March 2015	959,792
AMORTISATION	
At 1 April 2014	884,796
Amortisation for year	37,500
At 31 March 2015	922,296
NET BOOK VALUE	
At 31 March 2015	37,496
At 31 March 2014	74,996

8 TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 April 2014	6,903,727	306,240	1,536,032	73,191	8,819,190
Additions	500,226	3,648	324,155	6,000	834,029
Disposals	-	-	-	(6,000)	(6,000)
Revaluations	7,170,353	-	-	-	7,170,353
At 31 March 2015	14,574,306	309,888	1,860,187	73,191	16,817,572
DEPRECIATION					
At 1 April 2014	-	238,206	742,660	36,998	1,017,864
Charge for year	-	17,921	278,778	9,719	306,418
At 31 March 2015	-	256,127	1,021,438	46,717	1,324,282
NET BOOK VALUE					
At 31 March 2015	14,574,306	53,761	838,749	26,474	15,493,290
At 31 March 2014	6,903,727	68,034	793,372	36,193	7,801,326

Cost or valuation at 31 March 2015 is represented by

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2015	7,170,353	-	-	-	7,170,353
Cost	7,403,953	309,888	1,860,187	73,191	9,647,219
	14,574,306	309,888	1,860,187	73,191	16,817,572

The net book value of tangible fixed assets includes £18,429 (2014 - £25,466) in respect of assets held under hire purchase contracts

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

8 TANGIBLE FIXED ASSETS - continued

Company

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 April 2014	6,903,727	287,505	1,534,032	57,101	8,782,365
Additions	500,226	448	324,155	-	824,829
Revaluations	7,170,353	-	-	-	7,170,353
	<u>14,574,306</u>	<u>287,953</u>	<u>1,858,187</u>	<u>57,101</u>	<u>16,777,547</u>
At 31 March 2015					
DEPRECIATION					
At 1 April 2014	-	228,084	742,326	34,316	1,004,726
Charge for year	-	14,968	278,378	5,696	299,042
	<u>-</u>	<u>243,052</u>	<u>1,020,704</u>	<u>40,012</u>	<u>1,303,768</u>
At 31 March 2015					
NET BOOK VALUE					
At 31 March 2015	<u>14,574,306</u>	<u>44,901</u>	<u>837,483</u>	<u>17,089</u>	<u>15,473,779</u>
At 31 March 2014	<u>6,903,727</u>	<u>59,421</u>	<u>791,706</u>	<u>22,785</u>	<u>7,777,639</u>

The business was revalued on an existing use value basis by CBRE Limited, a firm of independent Chartered Surveyors in March 2015, at £14,000,000 as a fully equipped operational entity excluding the Norwood Grange Care Home which was valued separately by CBRE Limited in September 2015 at £1,365,000 again as a fully equipped operational entity. The directors believe that the valuation of Norwood Grange at 31 March 2015 is not materially different to this valuation.

The net book value of tangible fixed assets includes £9,044 (2014 - £12,058) in respect of assets held under hire purchase contracts.

9 FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 April 2014 and 31 March 2015	<u>201</u>
NET BOOK VALUE	
At 31 March 2015	<u>201</u>
At 31 March 2014	<u>201</u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Country Court Care Limited

Nature of business: Community care services

	% holding
Class of shares	100.00
Ordinary	

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

9 FIXED ASSET INVESTMENTS - continued

At Your Home (Bath) Limited

Nature of business Community care services

Class of shares	%
Ordinary	holding 100.00

At Your Home (Bath) Limited is exempt from the requirements of the Companies Act 2006 relating to the audit of its individual accounts by virtue of section 479A

10 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	845,275	1,328,580	626,674	1,063,552
Amounts owed by group undertakings	-	-	158,780	94,621
Other debtors	230,256	19,740	12,854	5,935
Directors' current accounts	-	111,120	-	111,120
Prepayments and accrued income	23,451	57,789	23,451	54,383
	<u>1,098,982</u>	<u>1,517,229</u>	<u>821,759</u>	<u>1,329,611</u>

11 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Bank loans and overdrafts (see note 13)	349,990	345,363	349,990	345,363
Hire purchase contracts (see note 14)	5,039	5,041	1,750	1,750
Trade creditors	199,489	235,134	190,332	212,830
Amounts owed to group undertakings	-	-	9,152	83,639
Corporation Tax	88,239	77,838	82,752	56,393
Social security and other taxes	154,781	82,040	119,556	59,647
Other creditors	447,357	584,273	348,801	684,069
Accruals and deferred income	30,544	13,000	27,544	10,000
	<u>1,275,439</u>	<u>1,342,689</u>	<u>1,129,877</u>	<u>1,453,691</u>

12 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	2015	2014	2015	2014
	£	£	£	£
Bank loans (see note 13)	6,322,070	6,673,303	6,322,070	6,673,303
Hire purchase contracts (see note 14)	17,558	22,597	11,194	12,944
	<u>6,339,628</u>	<u>6,695,900</u>	<u>6,333,264</u>	<u>6,686,247</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

13 LOANS

An analysis of the maturity of loans is given below

	Group		Company	
	2015 £	2014 £	2015 £	2014 £
Amounts falling due within one year or on demand				
Bank loans	<u>349,990</u>	<u>345,363</u>	<u>349,990</u>	<u>345,363</u>
Amounts falling due between two and five years				
Bank loans - 2-5 years	<u>3,288,811</u>	<u>1,381,452</u>	<u>3,288,811</u>	<u>1,381,452</u>
Amounts falling due in more than five years				
Repayable by instalments				
Bank loans more 5 yr by instal	<u>3,033,259</u>	<u>5,291,851</u>	<u>3,033,259</u>	<u>5,291,851</u>

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

Group

	Hire purchase contracts	
	2015 £	2014 £
Net obligations repayable		
Within one year	5,039	5,041
Between one and five years	<u>17,558</u>	<u>22,597</u>
	<u>22,597</u>	<u>27,638</u>

Company

	Hire purchase contracts	
	2015 £	2014 £
Net obligations repayable		
Within one year	1,750	1,750
Between one and five years	<u>11,194</u>	<u>12,944</u>
	<u>12,944</u>	<u>14,694</u>

The following operating lease payments are committed to be paid within one year

Company

	Other operating leases	
	2015 £	2014 £
Expiring		
Between one and five years	<u>13,982</u>	<u>-</u>

15 SECURED DEBTS

The following secured debts are included within creditors

	Company	
	2015 £	2014 £
Bank loans	<u>6,672,060</u>	<u>7,018,666</u>

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

16 PROVISIONS FOR LIABILITIES

	Group	
	2015	2014
	£	£
Deferred tax	<u>1,772</u>	<u>-</u>
Group		
		Deferred tax
		£
Credit to Profit and Loss Account during year		<u>1,772</u>
Balance at 31 March 2015		<u>1,772</u>

17 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2015	2014
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

18 RESERVES

Group			
	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 April 2014	1,892,429	-	1,892,429
Profit for the year	498,133		498,133
Property revaluation	-	7,170,353	7,170,353
At 31 March 2015	<u>2,390,562</u>	<u>7,170,353</u>	<u>9,560,915</u>
Company			
	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 April 2014	1,440,945	-	1,440,945
Profit for the year	517,148		517,148
Property revaluation	-	7,170,353	7,170,353
At 31 March 2015	<u>1,958,093</u>	<u>7,170,353</u>	<u>9,128,446</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

19 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014

	2015 £	2014 £
A Kachra		
Balance outstanding at start of year	111,120	-
Amounts advanced	-	111,120
Amounts repaid	-	-
Balance outstanding at end of year	<u>-</u>	<u>111,120</u>

20 RELATED PARTY DISCLOSURES

Mr and Mrs AA Kachra
Directors and partners in Country Country Care Homes Partnership

	2015 £	2014 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>250,114</u>

Miss R K Bogha
Director

During the year the group paid rent amounting to £nil (2014 £6,000) for providing staff accommodation

Country Court Care Homes 2 Limited
Mr A A Kachra is a director

	2015 £	2014 £
Amount due from related party at the balance sheet date	<u>210,604</u>	<u>-</u>

21 ULTIMATE CONTROLLING PARTY

The controlling party is A A Kachra

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Group	2015 £	2014 £
Profit for the financial year	498,133	316,821
Other recognised gains and losses relating to the year (net)	<u>7,170,353</u>	<u>-</u>
Net addition to shareholders' funds	7,668,486	316,821
Opening shareholders' funds	<u>1,892,431</u>	<u>1,575,610</u>
Closing shareholders' funds	<u>9,560,917</u>	<u>1,892,431</u>

COUNTRY COURT CARE HOMES LIMITED (REGISTERED NUMBER 03253377)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS - continued

Company

	2015 £	2014 £
Profit for the financial year	517,148	263,394
Other recognised gains and losses relating to the year (net)	7,170,353	-
Net addition to shareholders' funds	7,687,501	263,394
Opening shareholders' funds	1,440,947	1,177,553
Closing shareholders' funds	9,128,448	1,440,947