

CAMELOT FILMS LIMITED

**FLAT 20,
MANSTON HOUSE,
AGAR GROVE,
LONDON,
ENGLAND,
NW1 0RJ.**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2016



**CLARK R. DURBIN & CO.
Chartered Accountants**

Company No. 8658284

CAMELOT FILMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST, 2016

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CAMELOT FILMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST, 2016

2015

CURRENT ASSETS

102	Cash at bank and in hand	4,770
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CREDITORS

200	Amounts falling due within one year (Note 2)	1,304
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(98)	Net Assets/(Liabilities)	3,466
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CAPITAL AND RESERVES

120	Called up Share Capital (Note 3)	120
(218)	Profit and Loss Account	3,346
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(98)	Shareholders' Funds	3,466
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CAMELOT FILMS LIMITED

AS AT 31ST AUGUST, 2016

ABBREVIATED BALANCE SHEET (CONT.)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For year ended 31st August, 2016 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under S.476.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with S.386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These Financial Statements were approved by the Board of Directors and authorised for issue on 20th December, 2016 and are signed on behalf of the Board by :



DIRECTOR

MATTHEW HOOKINGS

20/12/2016

CAMELOT FILMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2016

1) ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern Basis of Accounting

The accounts have been prepared on the assumption that the Company is able to carry on business as a going concern.

Turnover

Turnover represents amounts invoiced for film work during the year, exclusive of Value Added Tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the Balance Sheet date.

Provision for Liabilities

Provisions are recognised when it is probable that a present obligation exists, as a result of a past event, and a transfer of economic benefits is required in settlement that can be estimated reliably.

Provisions are recorded at the best estimate of the expenditure required to settle the obligation at the Balance Sheet date. A review is carried out at each Balance Sheet date and the amount adjusted to reflect the current best estimate.

CAMELOT FILMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST, 2016

2) **CREDITORS :**

Amounts falling due within one year	2015	2016
Accruals	200	400
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3) **CALLED UP SHARE CAPITAL**

2015 2016

Allotted, called up and fully paid - Ordinary Shares	120	120
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- 4) The ultimate ownership of the Company lies with Matthew Hookings who owns 100% shareholding.

5) **RELATED TRANSACTIONS**

Matthew Hookings charged the Company £10,880 for film consulting services (2015 : £3,742). Kyle Bashford, a Director of the Company, charged £7,289 for services.