

REGISTERED NUMBER: 08658057 (England and Wales)

SOLID EIGHT GROUP LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2015

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FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2015**

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SOLID EIGHT GROUP LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2015**

DIRECTORS:

Mr G S Lawton
Mr G Turner

REGISTERED OFFICE:

80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

REGISTERED NUMBER:

08658057 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		914,545		963,011
Investments	3		<u>202</u>		<u>200</u>
			914,747		963,211
CURRENT ASSETS					
Debtors		103,909		100,821	
Cash at bank		<u>12,461</u>		<u>27,422</u>	
		116,370		128,243	
CREDITORS					
Amounts falling due within one year	4	<u>191,356</u>		<u>95,917</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(74,986)</u>		<u>32,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			839,761		995,537
CREDITORS					
Amounts falling due after more than one year	4		(520,849)		(662,228)
PROVISIONS FOR LIABILITIES			(6,062)		-
ACCRUALS AND DEFERRED INCOME			<u>(159,639)</u>		<u>(159,292)</u>
NET ASSETS			<u>153,211</u>		<u>174,017</u>
CAPITAL AND RESERVES					
Called up share capital	5		122		200
Capital redemption reserve			78		-
Profit and loss account			<u>153,011</u>		<u>173,817</u>
SHAREHOLDERS' FUNDS			<u>153,211</u>		<u>174,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

Mr G S Lawton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 20% on reducing balance
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute. Where grants are received towards the cost of fixed assets then they are released to the profit and loss account in accordance with the expected useful life of the asset, any unreleased amount is carried forward as deferred income in the balance sheet.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	985,284
Additions	28,200
At 31 December 2015	<u>1,013,484</u>
DEPRECIATION	
At 1 August 2014	22,273
Charge for period	76,666
At 31 December 2015	<u>98,939</u>
NET BOOK VALUE	
At 31 December 2015	<u>914,545</u>
At 31 July 2014	<u>963,011</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2014	200
Additions	202
Disposals	(200)
At 31 December 2015	<u>202</u>
NET BOOK VALUE	
At 31 December 2015	<u>202</u>
At 31 July 2014	<u>200</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Prefabricated Solutions Limited

Nature of business: Plumbing Prefabrication Contractors

	% holding
Class of shares:	
Ordinary	100.00
A & B Ordinary	100.00

	2015
	£
Aggregate capital and reserves	88,613
Profit for the period	<u>88,413</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2014 TO 31 DECEMBER 2015

3. FIXED ASSET INVESTMENTS - continued**AP Installs Limited**

Nature of business: Plumbing Installation Contractors

Class of shares:	% holding	2015 £
Ordinary	100.00	
Aggregate capital and reserves		23,510
Profit for the period		<u>12,370</u>

4. CREDITORS

Creditors include an amount of £ 639,853 (2014 - £ 758,145) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
61	Ordinary	£1	61	100
51	A Ordinary	£1	51	90
10	B Ordinary	£1	<u>10</u>	<u>10</u>
			<u>122</u>	<u>200</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the periods ended 31 December 2015 and 31 July 2014:

	2015 £	2014 £
Mr G S Lawton		
Balance outstanding at start of period	-	-
Amounts advanced	18,594	-
Amounts repaid	(202)	-
Balance outstanding at end of period	<u>18,392</u>	<u>-</u>
Mr G Turner		
Balance outstanding at start of period	-	-
Amounts advanced	7,559	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>7,559</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.