

Registered Number 08656588

AGHEDA INVESTMENTS LIMITED

Abbreviated Accounts

30 August 2015

Abbreviated Balance Sheet as at 30 August 2015

| | Notes | 2015 | 2014 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Investments | 2 | 729,705 | 218,438 |
| | | <u>729,705</u> | <u>218,438</u> |
| Current assets | | | |
| Debtors | | 684 | 78,395 |
| Cash at bank and in hand | | 5,154 | 1,183 |
| | | <u>5,838</u> | <u>79,578</u> |
| Creditors: amounts falling due within one year | 3 | (2,677) | (2,011) |
| Net current assets (liabilities) | | <u>3,161</u> | <u>77,567</u> |
| Total assets less current liabilities | | <u>732,866</u> | <u>296,005</u> |
| Creditors: amounts falling due after more than one year | 3 | (741,847) | (300,760) |
| Total net assets (liabilities) | | <u>(8,981)</u> | <u>(4,755)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (9,081) | (4,855) |
| Shareholders' funds | | <u>(8,981)</u> | <u>(4,755)</u> |

- For the year ending 30 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:

P P Agheda, Director

Notes to the Abbreviated Accounts for the period ended 30 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rent receivable.

Tangible assets depreciation policy

Investment properties

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2 Fixed assets Investments

The investments represent properties acquired by the company which have been let-out.

3 Creditors

| | 2015 | 2014 |
|--|---------|---------|
| | £ | £ |
| Secured Debts | 488,735 | 162,245 |
| Non-instalment debts due after 5 years | 488,735 | 162,245 |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|--------------------------------|------|------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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