365 The World Limited

Un-audited Abbreviated Accounts

31 October 2014

365 The World Limited

Registered number: 08654411

Abbreviated Balance Sheet

as at 31 October 2014

N	lotes		2014
			£
Fixed assets			
Intangible assets	2		314
Tangible assets	3		636
			950
Current assets			
Debtors		5,244	
Cash at bank and in hand		2,514	
		7,758	
Creditors: amounts falling due			
within one year		(4,506)	
Net current assets			3,252
Net assets			4,202
Capital and reserves			
Called up share capital	4		100
Profit and loss account			4,102
Shareholders' funds			4,202

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Howell-Bowley

Director

Approved by the board on 12 May 2015

365 The World Limited Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment

33% straight line

£

Going concern

Intangible fixed assets

The directors have given consideration to the continuing operations of the company and this has given rise to no material uncertainties regarding going concern. As a result the accounts have been prepared under the going concern basis of accounting.

2	intangible fixed assets	ž.
	Cost	
	Additions	392
	At 31 October 2014	392
	Amortisation	
	Provided during the period	78
	At 31 October 2014	78
	Net book value	
	At 31 October 2014	314
3	Tangible fixed assets	£
	Cost	
	Additions	949
	At 31 October 2014	949
	Depreciation	
	At 16 August 2013	313
	At 31 October 2014	313

Net book value 636 At 31 October 2014 636 At 15 August 2013 (313)

4	Share capital	Nominal value	2014 Number	2014 £
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	100	100
		Nominal	Number	Amount
		value		£
	Shares issued during the period:			
	Ordinary shares	£1 each	100	100

During the year 100 Ordinary Shares of £1 each was allotted and fully paid for cash at par.

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr Jason Howell-Bowley (appointed 16 August 2013)				
Director's loan account	-	4,931	(7,901)	(2,970)
Mr Brendan Murphy (appointed 16 August 2013)				
Director's loan account	-	4,257	(3,474)	783
_	<u>-</u>	9,188	(11,375)	(2,187)

The balance of £783 is included in other debtors and the balance of £2,970 is included in other creditors.

The overdrawn balance of £783 was paid in full in May 2015 by dividends.

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