

Registered number: 08654261

Palliser Associates Limited

ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

Prepared By:

Robert Baker and Company Limited
Chartered Certified Accountants
3 Ferry Road
Shoreham by Sea
West Sussex
BN43 5RA

ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS

Lord D Richards

Lady C Richards

REGISTERED OFFICE

3 Ferry Road

Shoreham by Sea

West Sussex

BN43 5RA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08654261

ACCOUNTANTS

Robert Baker and Company Limited

Chartered Certified Accountants

3 Ferry Road

Shoreham by Sea

West Sussex

BN43 5RA

ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31 August 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	733	977
CURRENT ASSETS			
Debtors	3	29,934	29,934
Cash at bank and in hand		<u>1,567,383</u>	<u>921,442</u>
		1,597,317	951,376
CREDITORS: Amounts falling due within one year	4	<u>269,695</u>	<u>313,855</u>
NET CURRENT ASSETS		<u>1,327,622</u>	<u>637,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,328,355</u>	<u>638,498</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>1,328,255</u>	<u>638,398</u>
SHAREHOLDERS' FUNDS		<u>1,328,355</u>	<u>638,498</u>

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 6 December 2017 and signed on their behalf by

.....
Lord D Richards
Director

.....
Lady C Richards
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
-----------	-----

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 September 2016	2,071	2,071
At 31 August 2017	<u>2,071</u>	<u>2,071</u>
Depreciation		
At 1 September 2016	1,094	1,094
For the year	244	244
At 31 August 2017	<u>1,338</u>	<u>1,338</u>
Net Book Amounts		
At 31 August 2017	<u>733</u>	<u>733</u>
At 31 August 2016	<u>977</u>	<u>977</u>

3. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	29,934	29,934
	<u>29,934</u>	<u>29,934</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	216,951	261,116
VAT	41,327	44,922
PAYE control	669	89
Directors current account	9,458	6,548
Other creditors	1,290	1,180
	<u>269,695</u>	<u>313,855</u>

5. EMPLOYEES

2017	2016
No.	No.

6. SHARE CAPITAL

2017	2016
£	£

Allotted, issued and fully paid:

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

New shares issued during period:

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
--------------------------------	------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.