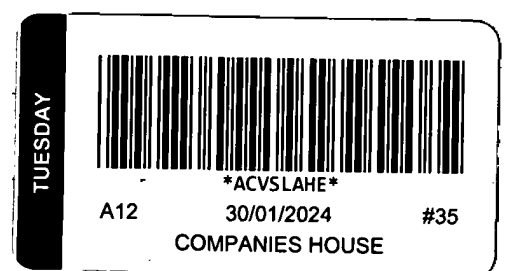


Registration number: 08650905

# Boca U.K. Holding Limited

Annual Report and Financial Statements

for the Year Ended 30 April 2023



## **Boca U.K. Holding Limited**

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## **Boca U.K. Holding Limited**

### **Company Information**

<b>Directors</b>	J Kuai
	R Rozek
	T Goodes
	C Mcaloney
<b>Company secretary</b>	T Goodes
<b>Registered office</b>	Ryder Court 14 Ryder Street London SW1Y 6QB
<b>Registered number</b>	08650905
<b>Auditors</b>	Corrigan Accountants Limited 1st Floor 25 King Street Bristol BS1 4PB

## **Boca U.K. Holding Limited**

### **Strategic Report for the Year Ended 30 April 2023**

The directors present their strategic report for the year ended 30 April 2023.

#### **Business review**

The company is an intermediate holding company for the Korn Ferry group. The company's financial performance for the period is shown in the Profit and Loss Account.

The company's financial position is shown in the balance sheet. As a holding company, its significant balances consist of investments in subsidiaries and amounts owed to and from group undertakings. The write down of investments in a previous period, and the resulting impairment expense, reflected the transfer of some trading activities outside of this company's group following the acquisition of the company by the Korn Ferry group.

There are no plans to change the company's status as an intermediate holding company.

#### **Risks and uncertainties**

The company is an intermediate holding company. The key risks and uncertainties in relation to the company's operations and financial statements relate to its ability, as a non trading company reliant on support of the wider group, to meet liabilities as they fall due. This issue is discussed further in the notes to the financial statements.

#### **Financial instruments and financial risk management**

The company is an intermediate holding company and the company's financial risk management objectives and policies are primarily focused on liquidity and cashflow risks and ensuring that sufficient group support is available to ensure any third party liabilities can be met as they fall due. As well as cash balances and fixed assets investments, there are sometimes therefore significant balances with other undertakings in the group. The notes to the financial statements describe the group support which is in place to ensure that the company can meet its liabilities as they fall due.

Approved by the Board on 17 January 2024 and signed on its behalf by:



.....  
T Goodes  
Company secretary and director

**Boca U.K. Holding Limited**

**Directors' Report for the Year Ended 30 April 2023**

The directors present their report and the financial statements for the year ended 30 April 2023.

**Directors of the company**

The directors who held office during the year were as follows:

J C Slater (ceased 2 August 2023)

J Kuai

R Rozek

The following directors were appointed after the year end:

T Goodes - Company secretary and director (appointed 2 August 2023)

C Mcaloney (appointed 2 August 2023)

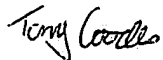
**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

**Principal activity**

The company is an intermediate holding company.

Approved by the Board on 17 January 2024 and signed on its behalf by:



.....  
T Goodes

Company secretary and director

## **Boca U.K. Holding Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Boca U.K. Holding Limited**

### **Independent Auditor's Report to the Members of Boca U.K. Holding Limited**

#### **Opinion**

We have audited the financial statements of Boca U.K. Holding Limited (the 'company') for the year ended 30 April 2023 which comprise the Profit and Loss Account, Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2023, and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Boca U.K. Holding Limited**

### **Independent Auditor's Report to the Members of Boca U.K. Holding Limited (continued)**

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.



## **Boca U.K. Holding Limited**

### **Independent Auditor's Report to the Members of Boca U.K. Holding Limited (continued)**

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which it operates. We identify the areas of those legal and regulatory frameworks which could reasonably be expected to have a material effect on the financial statements, based on our experience and through discussion management.

We assessed compliance with these laws and regulations through enquiry with management.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. In addressing the risk of fraud including the risk of fraud in revenue recognition and management override of controls, we have performed journals testing based on a set of risk criteria and tested to supporting documentation where applicable.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

## Boca U.K. Holding Limited

### Independent Auditor's Report to the Members of Boca U.K. Holding Limited (continued)

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Corrigan Accountants Limited*

.....

Stuart Crisp BSc FCA (Senior Statutory Auditor)

For and on behalf of Corrigan Accountants Limited, Statutory Auditor

1st Floor

25 King Street

Bristol

BS1 4PB

Date: 23 January 2024

**Boca U.K. Holding Limited**

**Profit and Loss Account for the Year Ended 30 April 2023**

	Note	2023 £ 000	2022 £ 000
Turnover		-	-
Administrative expenses		<u>(27)</u>	<u>59</u>
<b>Operating (loss)/profit</b>	3	<u>(27)</u>	<u>59</u>
<b>(Loss)/profit before tax</b>		<u>(27)</u>	<u>59</u>
<b>(Loss)/profit for the financial year</b>		<u><u>(27)</u></u>	<u><u>59</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 13 to 22 form an integral part of these financial statements.

**Boca U.K. Holding Limited**

**Statement of Comprehensive Income for the Year Ended 30 April 2023**

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
(Loss)/profit for the year	<u>(27)</u>	<u>59</u>
Total comprehensive income for the year	<u><u>(27)</u></u>	<u><u>59</u></u>

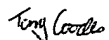
The notes on pages 13 to 22 form an integral part of these financial statements.

**Boca U.K. Holding Limited**

**(Registration number: 08650905)**  
**Balance Sheet as at 30 April 2023**

	Note	2023 £ 000	2022 £ 000
<b>Fixed assets</b>			
Investments	8	-	-
<b>Current assets</b>			
Debtors	9	449	120
<b>Creditors:</b> Amounts falling due within one year	10	<u>(363)</u>	<u>(7)</u>
<b>Net current assets</b>		<u>86</u>	<u>113</u>
<b>Total assets less current liabilities</b>		86	113
<b>Provisions for liabilities</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u><u>86</u></u>	<u><u>113</u></u>
<b>Capital and reserves</b>			
Called up share capital	12	82,983	82,983
Share premium reserve	11	4,237	4,237
Capital contribution reserve	11	15,405	15,405
Profit and loss account	11	<u>(102,538)</u>	<u>(102,511)</u>
<b>Total equity</b>		<u><u>86</u></u>	<u><u>113</u></u>

Approved and authorised by the Board on 17 January 2024 and signed on its behalf by:



.....

T Goodes

Company secretary and director

The notes on pages 13 to 22 form an integral part of these financial statements.

**Boca U.K. Holding Limited**

**Statement of Changes in Equity for the Year Ended 30 April 2023**

	Share capital £ 000	Share premium £ 000	Capital contribution reserve £ 000	Profit and loss account £ 000	Total £ 000
At 1 May 2022	82,983	4,237	15,405	(102,511)	113
Loss for the year	-	-	-	(27)	(27)
At 30 April 2023	<u>82,983</u>	<u>4,237</u>	<u>15,405</u>	<u>(102,538)</u>	<u>86</u>

	Share capital £ 000	Share premium £ 000	Capital contribution reserve £ 000	Profit and loss account £ 000	Total £ 000
At 1 May 2021	82,983	4,237	15,405	(102,571)	53
Profit for the year	-	-	-	59	59
At 30 April 2022	<u>82,983</u>	<u>4,237</u>	<u>15,405</u>	<u>(102,511)</u>	<u>113</u>

The notes on pages 13 to 22 form an integral part of these financial statements.

## **Boca U.K. Holding Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ryder Court  
14 Ryder Street  
London  
SW1Y 6QB  
United Kingdom

The company is an intermediate holding company for the Korn Ferry group.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented.

##### **Statement of compliance**

These financial statements were prepared in accordance with the provisions of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with FRS102, the company has taken advantage of the exemptions from the following disclosure requirements:

- Section 7 'Statement of cash flows' - presentation of a Statement of Cash Flows and related notes and disclosures

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

## **Boca U.K. Holding Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Going concern**

The directors have prepared the financial statements on a going concern basis, which assumes that the company will have sufficient financial resources in order to meet its liabilities for a period of at least 12 months from the date of approving these financial statements. The company relies on the support of the wider group headed by Korn Ferry. Korn Ferry has confirmed that it will continue to provide the support the company requires so that the company can meet its liabilities as they fall due.

Based on the support provided by the parent undertaking, and taking into consideration the financial position of the company and wider group, the directors consider it appropriate to prepare the financial statements on a going concern basis.

##### **Group accounts not prepared**

The financial statements contain information about Boca U.K. Holding Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Korn Ferry, a company registered in Delaware, USA.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Foreign exchange gains and losses are taken to the profit and loss account and classified within Administrative expenses.

##### **Tax**

The tax expense represents the sum of the current tax expense and deferred tax expense. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.



## **Boca U.K. Holding Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)**

#### **2 Accounting policies (continued)**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Goodwill**

Goodwill arising on the acquisition of a business represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the business recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

#### **Investments**

Subsidiaries are measured at cost less impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Amounts due from group undertakings**

Amounts due from group undertakings are repayable on demand and are therefore shown at transaction value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. Capital investments in the company by its parent company, other than those for shares, are credited to a capital contribution reserve.

## **Boca U.K. Holding Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for expenses during the year. However, the nature of estimation means that actual outcomes could differ from the those estimates. There have been no judgements that have had a significant effect on amounts recognised in the financial statements.

#### **3 Operating (loss)/profit**

Arrived at after charging/(crediting)

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Foreign exchange losses/(gains)	<u>22</u>	<u>(54)</u>

#### **4 Staff costs**

There were no staff employed for the period ended 30 April 2023 (2022 - None)

#### **5 Auditors' remuneration**

	<b>2023</b> <b>£ 000</b>	<b>2022</b> <b>£ 000</b>
Audit of the financial statements	<u>5</u>	<u>6</u>

## Boca U.K. Holding Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 6 Taxation

Tax charged/(credited) in the profit and loss account

	2023 £ 000	2022 £ 000
Tax (credit)/expense in the profit and loss account	-	-

The total tax expense/credit included in the profit and loss account can be reconciled to the loss before taxation multiplied by the standard rate of corporation tax in the UK of 19% (2022 - 19%) as follows:

	2023 £ 000	2022 £ 000
(Loss)/profit before tax	(27)	59
Corporation tax at standard rate	(5)	11
Effect of unrecognised deferred tax	5	-
Effect of group relief	-	(11)
Total tax charge/(credit)	-	-

#### 7 Intangible assets

	Goodwill £ 000
<b>Cost</b>	
At 1 May 2022	41,367
At 30 April 2023	41,367
<b>Amortisation</b>	
At 1 May 2022	41,367
At 30 April 2023	41,367
<b>Carrying amount</b>	
At 30 April 2023	-
At 30 April 2022	-

## Boca U.K. Holding Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 8 Investments in subsidiaries

	2023 £ 000	2022 £ 000
Investments in subsidiaries	-	-

The above balances represent the total of the company's financial assets which are equity instruments measured at cost less impairment.

Subsidiaries	£ 000
<b>Cost</b>	
At 1 May 2022	61,700
At 30 April 2023	61,700
<b>Provision</b>	
At 1 May 2022	61,700
At 30 April 2023	61,700
<b>Carrying amount</b>	
At 30 April 2023	-
At 30 April 2022	-

Following the acquisition of the company by Korn Ferry in a prior period, a reorganisation of the group's structure was undertaken. As part of this reorganisation, many of the trading activities of this company's subsidiaries were transferred outside of this company's group, to other entities in the Korn Ferry group.

## Boca U.K. Holding Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 8 Investments in subsidiaries (continued)

##### Details of subsidiary undertakings

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2023	2022
Subsidiary undertakings				
Miller Heiman Group (ANZ) Pty Ltd	Level 7, 702, 124-130 Street, Sydney, NSW, 2000 Australia	Pitt Ordinary	100%	100%
Achieve Forum (AUS) Australia Pty Ltd	Level 7, 702, 124-130 Street, Sydney, NSW, 2000 Australia	Pitt Ordinary	100%	100%
TwentyEighty Strategy Execution (Canada), Inc	44 Chipman Hill Suite 1000, PO Box 7289 Stn A, Saint John, NB, E2L 4S6 Canada	Ordinary	100%	100%
TwentyEighty Strategy Execution (Germany) GmbH	Prinzenallee 3, 40549 Duesseldorf, Germany	Ordinary	100%	100%
Miller Heiman Europe GmbH	Fleurystraße 7, 92224 Amberg Germany	Ordinary	100%	100%
ESI Performance Improvement Private Ltd	Unit No. 1/8 and 119, The Presidency, Ground Floor, St. Marks Road, Bangalore - 560001, Karnataka India	Ordinary	100%	100%
Miller Heiman Group (Asia) Pte Ltd Pty (Singapore)	111 Somerset Road, #10-06, Tripleone Somerset, Singapore (238164) Singapore	Ordinary	100%	100%
Achieve Forum (UK) Ltd	Ryder Court, 14 Ryder Street, London, SW1Y 6QB United Kingdom	Ordinary	100%	100%
TwentyEighty Strategy Execution (UK) Ltd	Ryder Court, 14 Ryder Street, London, SW1Y 6QB United Kingdom	Ordinary	100%	100%
Miller Heiman Group (UK) Limited	Ryder Court, 14 Ryder Street, London, SW1Y 6QB United Kingdom	Ordinary	100%	100%

## Boca U.K. Holding Limited

### Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)

#### 9 Debtors

	2023 £ 000	2022 £ 000
Amounts owed by group undertakings	-	118
Other debtors	449	2
	<u>449</u>	<u>120</u>

The above balances represent the total of the company's financial assets which are debt instruments measured at transaction price less any impairment.

#### 10 Creditors

	2023 £ 000	2022 £ 000
<b>Due within one year</b>		
Amounts due to group undertakings	360	-
Other creditors	3	-
Accruals	-	7
	<u>363</u>	<u>7</u>

The balances disclosed above represent the total of the company's financial liabilities measured at transaction price.

#### 11 Reserves

##### Profit and loss account

This balance represents the cumulative profit and loss made by the company net of distributions to owners.

##### Capital contribution reserve

The reserve represents cumulative contributions to capital by the owners, other than investments in share capital which are shown as such.

# **Boca U.K. Holding Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)**

### **12 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2023</b>		<b>2022</b>	
	<b>No. 000</b>	<b>£ 000</b>	<b>No. 000</b>	<b>£ 000</b>
Ordinary of £1 each	<u>82,955</u>	<u>82,955</u>	<u>82,955</u>	<u>82,955</u>

Ordinary shares have attached to them full rights in respect of voting, dividends and the receipt of a distribution upon winding-up and they are non-redeemable.

### **13 Related party transactions**

#### **Key management compensation**

Key management received no compensation from the company for the year ended 30 April 2023 (2022 - £Nil).

#### **Directors' remuneration**

The directors received no remuneration from the company for the year ended 30 April 2023 (2022 - £Nil).

### **14 Financial instruments**

#### **Categorisation of financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£ 000</b>	<b>£ 000</b>
Financial assets measured at cost less impairment	<u>449</u>	<u>120</u>
	<u>449</u>	<u>120</u>
Financial liabilities measured at transaction price	<u>(360)</u>	<u>7</u>
	<u>(360)</u>	<u>7</u>

## **Boca U.K. Holding Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023 (continued)**

#### **15 Parent and ultimate parent undertaking**

The company's immediate parent undertaking is Boca U.K. Intermediate Holdings Limited, incorporated in the United Kingdom. The ultimate parent and controlling party is Korn Ferry, incorporated in Delaware, USA.

The parent of both the largest and the smallest group in which these financial statements are consolidated is Korn Ferry. The address of the principal executive office of Korn Ferry is: 1900 Avenue of the Stars, Suite 2600, Los Angeles, California, USA.