

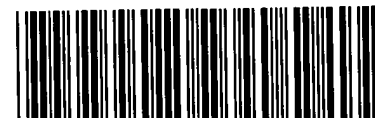
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



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A14

08/05/2021

#192

COMPANIES HOUSE

1 Company details

Company number 0 8 6 5 0 4 4 8

Company name in full PETER STOREY ENGINEERING LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) STUART JOHN

Surname RATHMELL

3 Liquidator's address

Building name/number STUART RATHMELL INSOLVENCY

Street EGYPTIAN MILL
EGYPTIAN STREET

Post town BOLTON

County/Region LANCASHIRE

Postcode B L 1 2 H S E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d3

^d0

^m0

^m4

^y2

^y0

^y2

^y1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

STUART RATHMELL INSOLVENCY

TO ALL MEMBERS AND CREDITORS

30 April 2021

Dear Sirs

PETER STOREY ENGINEERING LIMITED LIQUIDATOR'S CLOSING REPORT TO CREDITORS

1 INTRODUCTION

- 1.1 I refer to my appointment as Liquidator in this matter on the 10 July 2020. By the resolutions of members and creditors. I am now able to finalise the administration of this case and I set out below my final report.
- 1.2 I am licensed in the United Kingdom to act as insolvency practitioners by the Insolvency Practitioners' Association.
- 1.3 The centre of main interest of the Company is the United Kingdom. Therefore, the EC regulations on Insolvency Proceedings 2000 apply to the liquidation. The proceedings are main proceedings as defined by Article 3 of those regulations.
- 1.4 This report includes information required to be provided to creditors in relation to the Company and is the final report into the liquidation for the period 10 July 2020 to 30 April 2021 ("the Period").
- 1.5 I confirm that the affairs of the Company have been fully wound up.
- 1.6 Statutory information pertaining to the Company as required by the Rules is set out in Appendix 1.
- 1.7 No creditors committee has been formed in the liquidation.
- 1.8 **Creditors' right to challenge remuneration and/or expenses** - Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or with leave of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), challenging the amount or the basis of the remuneration which the Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred. Such applications must be made within eight weeks of receipt by the applicant(s) of the report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.
- 1.9 **Creditors' right to request information** - Any secured creditor or unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with leave of the Court, may, in writing, request the Administrators to provide additional information regarding remuneration or expenses to that already supplied with this document. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.
- 1.13 I enclose further information in relation to creditors' rights at Appendix F.
- 1.10 **Creditors' right to object to release** - Any creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;

- the prescribed period is the period ending at the later of— eight weeks after delivery of the notice, or
- if any request for information under rule 18.9 IR16 or any

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application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined; • the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and • the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

2 PROGRESS OF THE LIQUIDATION

Receipts & payments

- 2.1 Attached at Appendix 2 are the receipts and payments accounts of the Company for the Period.
- 2.2 The director paid £4,000 for the liquidation.

Asset realisation

- 2.3 There were no assets to dispose of. Fixed assets in the previous accounts were a financed motor vehicle which was returned prior to liquidation.
- 2.4 I have undertaken investigation work in accordance with SIP2 including a review of the accounts of the Company in order to understand the realisable assets of the Company and comparing these to the values in the directors' statement of affairs. I do not consider that there are any further assets available to the Company.

Statutory investigation

- 2.5 The data gathered from our initial investigations assisted with our statutory duties pursuant to the Company Directors Disqualification Act 1986. We are obliged to review the conduct of all directors who served in respect of the Company in the 3 year period prior to the date of the Administration. We have submitted a final return to the Department for Business, Innovation and Skills.

Professional advisors

- 2.6 On this assignment, the liquidator has used no professional advisors

Liquidator's remuneration

- 2.7 The liquidator's remuneration was fixed at the meeting of creditors appointing the liquidator. The basis was the time properly spent by the liquidator and his staff in attending to matters arising. The following estimate was provided

	Office holder		Support		Total		Average rate
	Hours	Cost	Hours	Cost	Hours	Cost	
Administration	5.00	2,000.00	2.00	350.00	7.00	2,350.00	335.71
Creditor communication	3.00	1,200.00	1.00	175.00	4.00	1,375.00	343.75
Investigation	6.00	2,400.00	1.00	175.00	7.00	2,575.00	367.86
Realisation of assets	3.00	1,200.00	1.00	175.00	4.00	1,375.00	343.75
	17.00	6,800.00	5.00	875.00	22.00	7,675.00	348.86

- 2.8 Actual time costs are attached:
- 2.9 The statement of affairs fee was fixed at £4,000 inc VAT. Time costs are attached.

3 OUTCOME FOR CREDITORS

Secured creditors

- 3.1 There were none

Preferential creditors

- 3.2 Under the Act the main classes of preferential creditor are employees in respect of certain claims in relation to arrears of wages, holiday and pensions contributions. There were no employees at the date of liquidation

Unsecured creditors

- 3.3 Unsecured creditors rank behind both secured and preferential creditors.
- 3.4 Under Section 176A of the Act where after 15 September 2003 the Company has granted a creditor a floating charge, as is the case for the Company, a proportion of the net property of the company achieved from floating charge asset realisations must be made available for the unsecured creditors ("the Prescribed Part").
- 3.5 No claims have yet been agreed.

4 DISTRIBUTIONS TO CREDITORS

- 4.1 There will be no distributions to creditors since there are no net funds. It is unlikely that there will be one.

5 FINAL MEETING OF MEMBERS AND CREDITORS

- 5.1 The winding up of the Company is now for all practical purposes complete and I am seeking the release of me as Liquidator of the Company. Creditors should note that provided no objections to our release are received by the later of 8 weeks of delivery of this report, the conclusion of any request for further information under rule 18.9, or the final determination of any application to court to challenge fees or expenses under rule 18.34, we shall obtain my release as Liquidator pursuant to Section 173(b) of the Act following the delivery of the final notice to the Registrar of Companies pursuant to Section 171 of the Act. **This will occur on 30 April 2020 at 23:59**
- 5.2 If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at stuart.rathmell.insolvency@outlook.com, or by telephone on 01204 867615, before my release.

Yours faithfully



Stuart Rathmell
Liquidator

RE: PETER STOREY ENGINEERING LIMITED- IN LIQUIDATION

STATUTORY INFORMATION

Appointment as liquidator	10 July 2020
Appointed by	Members & creditors
Company number:	08650448
Date of Incorporation;	The Company was incorporated 14 August 2013.
Registered Office:	The registered office and trading address is 19 Victoria Walk, Hebburn, United Kingdom, NE31 2BQ.
Share Capital:	The Company's authorised share capital 50 shares of £1 per share, held by Peter Storey.
Directors:	The director of the Company is Peter Storey, appointed on incorporation.

RE: PETER STOREY ENGINEERING LIMITED- IN LIQUIDATION**Outcome Statement****10 July 2020 – 30 April 2021**

	Statement of affairs	Receipts and Payments
	£	£
Receipts		
Cash in hand	-	-
Bank account	-	-
		-
Payments		
		-
Statement of affairs fee		-
Liquidator's fees		-
Total		-
		-
 Cash in Hand		 NIL