

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Peter Storey Engineering Limited

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for the Year Ended 31 October 2016

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Peter Storey Engineering Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: P Storey

REGISTERED OFFICE: 28 De Havilland Way
Hartlepool
Cleveland
TS25 2DW

REGISTERED NUMBER: 08650448 (England and Wales)

ACCOUNTANTS: Christopher Bailey
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

Balance Sheet
31 October 2016

	Notes	31.10.16 £	31.10.15 £
CURRENT ASSETS			
Debtors	2	128,492	120,023
Cash at bank		<u>12</u>	<u>-</u>
		128,504	120,023
CREDITORS			
Amounts falling due within one year	3	<u>(54,465)</u>	<u>(53,137)</u>
NET CURRENT ASSETS		<u>74,039</u>	<u>66,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,039</u>	<u>66,886</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account	6	<u>74,038</u>	<u>66,885</u>
SHAREHOLDERS' FUNDS		<u>74,039</u>	<u>66,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2017 and were signed by:

P Storey - Director

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Trade debtors	14,565	18,329
Other debtors	113,927	101,694
	<u>128,492</u>	<u>120,023</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Bank loans and overdrafts	24,191	4,322
Taxation and social security	28,882	48,143
Other creditors	1,392	672
	<u>54,465</u>	<u>53,137</u>

4. **LOANS**

An analysis of the maturity of loans is given below:

	31.10.16	31.10.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>24,191</u>	<u>4,322</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

6. **RESERVES**

	Profit and loss account £
At 1 November 2015	66,885
Profit for the year	97,153
Dividends	(90,000)
At 31 October 2016	<u>74,038</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
P Storey		
Balance outstanding at start of year	80,992	12,473
Amounts advanced	118,117	88,814
Amounts repaid	(105,883)	(20,295)
Balance outstanding at end of year	<u>93,226</u>	<u>80,992</u>

8. **RELATED PARTY DISCLOSURES**

Dividends of £90,000 were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.