

# Portcullis Joinery Ltd

Unaudited Abbreviated Accounts

for the Period from 1 January 2014 to 31 August 2014

Vectis Accountants Ltd  
3 MARSH COURT FARM  
ROMSEY ROAD  
STOCKBRIDGE  
HAMPSHIRE  
SO20 6DF

**Portcullis Joinery Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Portcullis Joinery Ltd  
for the Period Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Portcullis Joinery Ltd for the period ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Portcullis Joinery Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Portcullis Joinery Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portcullis Joinery Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Portcullis Joinery Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Portcullis Joinery Ltd. You consider that Portcullis Joinery Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Portcullis Joinery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Vectis Accountants Ltd  
3 MARSH COURT FARM  
ROMSEY ROAD  
STOCKBRIDGE  
HAMPSHIRE  
SO20 6DF  
10 July 2015

**Portcullis Joinery Ltd**  
**(Registration number: 8650199)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	31 August 2014 £
<b>Fixed assets</b>		
Tangible fixed assets		6,375
<b>Current assets</b>		
Stocks		375
Debtors		12,632
Cash at bank and in hand		1,114
		14,121
Creditors: Amounts falling due within one year		(13,429)
Net current assets		692
Total assets less current liabilities		7,067
Creditors: Amounts falling due after more than one year		(7,869)
Net liabilities		(802)
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		(902)
Shareholders' deficit		(802)

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 July 2015

.....  
Mr Christopher Stuart Davies  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**Portcullis Joinery Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 January 2014 to 31 August 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Portcullis Joinery Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 January 2014 to 31 August 2014**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	8,500	8,500
At 31 August 2014	8,500	8,500
<b>Depreciation</b>		
Charge for the period	2,125	2,125
At 31 August 2014	2,125	2,125
<b>Net book value</b>		
At 31 August 2014	6,375	6,375

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 August 2014</b>	
	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.