

Unaudited Financial Statements
for the Period 1 April 2020 to 14 February 2021
for
City Business Investments Ltd

Contents of the Financial Statements
for the Period 1 April 2020 to 14 February 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

City Business Investments Ltd

Company Information

for the Period 1 April 2020 to 14 February 2021

DIRECTOR:

M A Brown

REGISTERED OFFICE:

2 Park Lane
Winterbourne
Bristol
BS36 1AS

REGISTERED NUMBER:

08649946 (England and Wales)

ACCOUNTANTS:

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Balance Sheet
14 February 2021

	Notes	14.2.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investments	4		-		505
CURRENT ASSETS					
Debtors	5	378,757		139,014	
Cash at bank		<u>2,029,819</u>		<u>166,158</u>	
		2,408,576		305,172	
CREDITORS					
Amounts falling due within one year	6	<u>1,080</u>		<u>651</u>	
NET CURRENT ASSETS			<u>2,407,496</u>		<u>304,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,407,496</u>		<u>305,026</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>2,407,495</u>		<u>305,025</u>
SHAREHOLDERS' FUNDS			<u>2,407,496</u>		<u>305,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 14 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 14 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

14 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

M A Brown - Director

Notes to the Financial Statements
for the Period 1 April 2020 to 14 February 2021

1. **STATUTORY INFORMATION**

City Business Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 14 February 2021

4. **FIXED ASSET INVESTMENTS**

	Interest in associate undertakin £
COST	
At 1 April 2020	505
Disposals	(505)
At 14 February 2021	-
NET BOOK VALUE	
At 14 February 2021	-
At 31 March 2020	505

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	14.2.21 £	31.3.20 £
Other debtors	125,000	-
Directors' current accounts	253,757	139,014
	<u>378,757</u>	<u>139,014</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	14.2.21 £	31.3.20 £
Accruals and deferred income	<u>1,080</u>	<u>651</u>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:			14.2.21	31.3.20
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 14 February 2021

8. RELATED PARTY DISCLOSURES

Mr M A Brown

During the year the company paid dividends of £nil (2020: £125,500) to Mr M Brown, a director of the company.

Included in Other Debtors is £253,757 (2020: £139,014) which is owed by the director, Mr M Brown. Interest was charged on the outstanding balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.