

MICROSAT LIMITED

**Company Registration Number:
08649309 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st September 2015

End date: 31st August 2016

SUBMITTED

MICROSAT LIMITED

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MICROSAT LIMITED

Company Information for the Period Ended 31st August 2016

Director:	IFEANYI ONEBUNNE
Registered office:	3 Balls Pond Road London London N1 4AX GB-ENG
Company Registration Number:	08649309 (England and Wales)

MICROSAT LIMITED

Directors' Report Period Ended 31st August 2016

The directors present their report with the financial statements of the company for the period ended 31st August 2016

Directors

The directors shown below have held office during the whole of the period from
01st September 2015 to 31st August 2016
IFEANYI ONEBUNNE

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 26 October 2016

And Signed On Behalf Of The Board By:

Name: IFEANYI ONEBUNNE

Status: Director

MICROSAT LIMITED

Profit and Loss Account

for the Period Ended 31st August 2016

	Notes	2016 £	2015 £
Turnover:	2	33,889	11,293
Cost of sales:		5,485	-
Gross profit or (loss):		<u>28,404</u>	<u>11,293</u>
Administrative expenses:	,	27,444	10,288
Operating profit or (loss):		<u>960</u>	<u>1,005</u>
Profit or (loss) on ordinary activities before taxation:		<u>960</u>	<u>1,005</u>
Profit or (loss) for the financial year:		<u><u>768</u></u>	<u><u>803</u></u>

The notes form part of these financial statements

MICROSAT LIMITED

Statement of total recognised gains and losses 31st August 2016

Statement of total recognised gains and losses

	2016 £	2015 £
Profit or (loss) for the period:	768	803
Total recognised gains and losses for the period:	<u>768</u>	<u>803</u>

The notes form part of these financial statements

MICROSAT LIMITED

Balance sheet As at 31st August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets:	3	1,350	375
Total fixed assets:		<u>1,350</u>	<u>375</u>
Current assets			
Cash at bank and in hand:		2,326	5,495
Total current assets:		<u>2,326</u>	<u>5,495</u>
Creditors: amounts falling due within one year	4	589	5,066
Net current assets (liabilities):		<u>1,737</u>	<u>429</u>
Total assets less current liabilities:		3,087	804
Creditors: amounts falling due after more than one year:	5	1,515	-
Total net assets (liabilities):		<u><u>1,572</u></u>	<u><u>804</u></u>

The notes form part of these financial statements

MICROSAT LIMITED

Balance sheet As at 31st August 2016 continued

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital:	6	1	1
Profit and Loss account:	7	1,571	803
Total shareholders funds:		<u>1,572</u>	<u>804</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 26 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: IFEANYI ONEBUNNE

Status: Director

The notes form part of these financial statements

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost basis

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT

Tangible fixed assets depreciation policy

Office Equipment 25%

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

2 . Turnover

The Turnover are attributed to the principal activities of the company.

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2015:	-	-	-	375	-	375
Additions:	-	-	-	1,425	-	1,425
At 31st August 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
Depreciation						
Charge for year:	-	-	-	450	-	450
At 31st August 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>450</u>	<u>-</u>	<u>450</u>
Net book value						
At 31st August 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>-</u>	<u>1,350</u>
At 31st August 2015:	<u>-</u>	<u>-</u>	<u>-</u>	<u>375</u>	<u>-</u>	<u>375</u>

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

4. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors:	589	5,066
Total:	589	5,066

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

5. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Amounts due under finance leases and hire purchase contracts:	1,515	-
Total:	<u>1,515</u>	<u>-</u>

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

6. Called up share capital

Allotted, called up and paid

Previous period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

7. Profit and loss account

	2016	2015
	£	£
Opening balance:	803	0
Profit or (loss) for the period:	768	803
Equity dividends paid:	0	0
Retained profit:	<u>1,571</u>	<u>803</u>

MICROSAT LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2016

8. Capital commitments

There were no capital commitment as at 31:08:16
