

Registered number
08648003

LATIF ESSA & SONS LTD

Abbreviated Accounts

31 August 2016

LATIF ESSA & SONS LTD**Registered number:** 08648003**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	4,499	5,142
Current assets			
Stocks		300	300
Debtors		336	-
Cash at bank and in hand		9,322	9,407
		<u>9,958</u>	<u>9,707</u>
Creditors: amounts falling due within one year		(4,685)	(4,536)
Net current assets		<u>5,273</u>	<u>5,171</u>
Total assets less current liabilities		<u>9,772</u>	<u>10,313</u>
Creditors: amounts falling due after more than one year		(12,975)	(12,975)
Net liabilities		<u>(3,203)</u>	<u>(2,662)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(3,303)	(2,762)
Shareholders' funds		<u>(3,203)</u>	<u>(2,662)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Muhammed Wasim Essa

Director

Approved by the board on 11 October 2016

LATIF ESSA & SONS LTD

Notes to the Abbreviated Accounts for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	10% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2015	6,428
At 31 August 2016	6,428

Depreciation

At 1 September 2015	1,286
Charge for the year	643
At 31 August 2016	1,929

Net book value

At 31 August 2016	4,499
At 31 August 2015	5,142

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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