

Registered number  
08646918

Compare Discount Holidays Limited

Abbreviated Accounts

31 August 2015

**Compare Discount Holidays Limited****Registered number:** 08646918**Abbreviated Balance Sheet****as at 31 August 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	124,490	147,050
<b>Current assets</b>			
Debtors		6,548	23,829
Cash at bank and in hand		1,317	4,634
		<u>7,865</u>	<u>28,463</u>
<b>Creditors: amounts falling due within one year</b>		(750)	(29,141)
<b>Net current assets/(liabilities)</b>		<u>7,115</u>	<u>(678)</u>
<b>Total assets less current liabilities</b>		<u>131,605</u>	<u>146,372</u>
<b>Creditors: amounts falling due after more than one year</b>		(334,468)	(292,409)
<b>Net liabilities</b>		<u>(202,863)</u>	<u>(146,037)</u>
<b>Capital and reserves</b>			
Called up share capital	3	60	60
Profit and loss account		(202,923)	(146,097)
<b>Shareholders' funds</b>		<u>(202,863)</u>	<u>(146,037)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Psarias

Director

Approved by the board on 23 May 2016



**Compare Discount Holidays Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Going concern***

The company is supported by long term shareholder loans, with no fixed repayment term and will only be repaid at a time when liquidity and profitability allow.

**2 Intangible fixed assets** **£**

**Cost**

At 1 September 2014	168,300
Additions	13,875
At 31 August 2015	<u>182,175</u>

**Amortisation**

At 1 September 2014	21,250
At 31 August 2015	<u>57,685</u>

**Net book value**

At 31 August 2015	124,490
At 31 August 2014	<u>147,050</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	60	<u>60</u>	<u>60</u>

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