

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Looby Lou Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

Looby Lou Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mrs F E Bilsland
Mrs L Lavin

REGISTERED OFFICE:

The Oaks
2 Castlemans Lane
Hayling Island
Hampshire
PO11 0PZ

REGISTERED NUMBER:

08646014 (England and Wales)

ACCOUNTANTS:

Year-End Resolutions Ltd
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		11,145		1,366
CURRENT ASSETS					
Stocks		-		555	
Debtors		250		197	
Cash at bank		-		78	
		<u>250</u>		<u>830</u>	
CREDITORS					
Amounts falling due within one year		<u>24,783</u>		<u>9,785</u>	
NET CURRENT LIABILITIES			<u>(24,533)</u>		<u>(8,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,388)</u>		<u>(7,589)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(13,389)</u>		<u>(7,590)</u>
SHAREHOLDERS' FUNDS			<u>(13,388)</u>		<u>(7,589)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Looby Lou Ltd (Registered number: 08646014)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2017 and were signed on its behalf by:

Mrs F E Bilsland - Director

Mrs L Lavin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	2,486
Additions	<u>13,500</u>
At 31 August 2016	<u>15,986</u>
DEPRECIATION	
At 1 September 2015	1,120
Charge for year	<u>3,721</u>
At 31 August 2016	<u>4,841</u>
NET BOOK VALUE	
At 31 August 2016	<u>11,145</u>
At 31 August 2015	<u>1,366</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
4	Ordinary	0.25	<u>1</u>	<u>1</u>

Looby Lou Ltd

Report of the Accountants to the Directors of
Looby Lou Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Year-End Resolutions Ltd
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.