

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

08646000

Name of Company

BW Residential Developments Limited

I / We

Mark S Goldstein, Kingswood Court, 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 07 October 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at 1 Hemlock Close, Kingswood, Surrey, KT20 6QW

The winding up covers the period from 25 February 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The accounts presented to the meeting were adopted in accordance with S106 of the Insolvency Act
The Liquidator was granted his release under s173 (2) e of the Insolvency Act 1986
The Liquidator may destroy the books and records of the company 6 months after dissolution of the company

Signed



Date 07 October 2016

Mark Goldstein Associates Limited
Kingswood Court
1 Hemlock Close
Kingswood
Surrey, KT20 6QW

Ref BWR0001/MSG

MONDAY



A14

A5HCC4E0

10/10/2016

COMPANIES HOUSE

#56

BW Residential Developments Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 February 2016 To 7 October 2016

S of A £		£	£
	ASSET REALISATIONS		
206,814 00	Cash at Bank	207,796 82	
	Bank Interest Gross	2 11	
			207,798 93
	COST OF REALISATIONS		
	Specific Bond	468 00	
	Office Holders Fees	3,300 00	
	Office Holders Expenses	30 00	
	Corporation Tax	126 44	
	Statutory Advertising	480 00	
			(4,404 44)
	DISTRIBUTIONS		
	Ordinary Shareholders	203,394 49	
			(203,394 49)
206,814.00			NIL
	REPRESENTED BY		
			NIL

Note


Mark S Goldstein
Liquidator

BW Residential Developments Limited ("the Company") (In Members' Voluntary Liquidation)

Liquidator's Final Report to Members

Executive Summary

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner

Liquidator's actions since appointment

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover the claim of HMRC for corporation tax and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for submitting the final claim of HMRC and the issue of tax clearance.

Receipts and payments account

My receipts and payments account for the period from 25 February 2016 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

Assets

Cash at bank was the only asset of substance to realise which I confirm was realised in full.

Liabilities

There were no creditors included on the Declaration of Solvency. Following communication with HM Revenue & Taxes, a small amount of Corporation Tax was found to be due and the sum of £196.60 was paid in the liquidation period.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

Dividends

All creditors have been paid in full and the following distributions have been made to the members:

Date	Amount distribution	Rate of distribution per share
02.03.16	£193,000.00	193,000.00
06.06.16	£7,000.00	7,000.00
09.08.16	£3,394.49	3,394.49

Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fee of £2,750 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. A description of the routine work undertaken in the liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Realisation of assets
 - Preparing reports to members
 - Convening and holding meetings of members
 - Distributions to members
- 2 Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to members.
 - Maintaining creditor information on IPS

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below

Liquidator's expenses

My expenses paid to date amount to £978 This figure is in line with my estimate provided in my terms of engagement at the outset of my work and comprises:

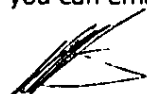
Specific Bond	468
Statutory Advertising	480
Company search	30

Summary

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 7 October 2016 to receive my final report and to then obtain my release as Liquidator.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held.

At MGA we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting then please let Mr Goldstein know. Most disputes can be resolved amicably either through the provision of further information or following negotiations. If for any reason we are unable to resolve the problem between us and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0845 602 9848.



Mark Goldstein
Liquidator