

**GREEN IS PROJECTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

Accounting Worx

61/63 Crockhamwell Road  
Woodley  
Reading  
RG5 3JP

**Green IS Projects Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2017**

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**Green IS Projects Limited**  
**Balance Sheet**  
**As at 31 August 2017**

Registered number: 08644734

|   |       | 2017              |                   | 2016              |                   |
|---|-------|-------------------|-------------------|-------------------|-------------------|
|   | Notes | £                 | £                 | £                 | £                 |
| <b>CURRENT ASSETS</b>                                 |       |                   |                   |                   |                   |
| Debtors   | 4     | -                 |                   | 96,842            |                   |
| Cash at bank and in hand                              |       | 153,362           |                   | -                 |                   |
|   |       | <u>153,362</u>    |                   | <u>-</u>          |                   |
|   |       | 153,362           |                   | 96,842            |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 5     | <u>(858,563 )</u> |                   | <u>(277,799 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |                   | <u>(705,201 )</u> |                   | <u>(180,957 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |                   | <u>(705,201 )</u> |                   | <u>(180,957 )</u> |
| <b>NET ASSETS</b>                                     |       |                   | <u>(705,201 )</u> |                   | <u>(180,957 )</u> |
| <b>CAPITAL AND RESERVES</b>                           |       |                   |                   |                   |                   |
| Called up share capital                               | 6     |                   | 50,000            |                   | 50,000            |
| Profit and Loss Account                               |       |                   | <u>(755,201 )</u> |                   | <u>(230,957 )</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |                   | <u>(705,201 )</u> |                   | <u>(180,957 )</u> |

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Cheryl Williams

29 May 2018

The notes on page 2 form part of these financial statements.



**Green IS Projects Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

|                                   | 2017     | 2016     |
|-----------------------------------|----------|----------|
| Office and administration         | 3        | -        |
| Sales, marketing and distribution | 1        | -        |
|                                   | <u>4</u> | <u>-</u> |

**4. Debtors**

|                            | 2017     | 2016          |
|----------------------------|----------|---------------|
|                            | £        | £             |
| <b>Due within one year</b> |          |               |
| VAT                        | -        | 5,062         |
| Director's loan account    | -        | 91,780        |
|                            | <u>-</u> | <u>96,842</u> |

**5. Creditors: Amounts Falling Due Within One Year**

|   | 2017           | 2016           |
|---|----------------|----------------|
|   | £              | £              |
| Bank loans and overdrafts                     | 3,389          | -              |
| VAT   | 6,370          | -              |
| Inter company loan account                    | 848,804        | 97,596         |
| Accruals and deferred income                  | -              | 6,350          |
| Amounts owed to other participating interests | -              | 173,853        |
|   | <u>858,563</u> | <u>277,799</u> |

**6. Share Capital**

|                                    | 2017          | 2016          |
|------------------------------------|---------------|---------------|
| Allotted, Called up and fully paid | <u>50,000</u> | <u>50,000</u> |

**7. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Green IS Group Limited, who control 100% of the shares of Green IS Projects Limited.

**8. General Information**

Green IS Projects Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08644734. The registered office is Accounting Worx, 61-63 Crockhamwell Road, Woodley, Berkshire, RG5 3JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.