

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 NOVEMBER 2019
FOR
IPSG LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 NOVEMBER 2019**

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IPSG LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 NOVEMBER 2019**

DIRECTORS: Miss Z Ashfield
C A F Mariani

SECRETARY: Miss Z Ashfield

REGISTERED OFFICE: 150 High Street
Sevenoaks
Kent
TN13 1XE

REGISTERED NUMBER: 08643471 (England and Wales)

ACCOUNTANTS: Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

BALANCE SHEET
30 NOVEMBER 2019

	Notes	30/11/19 £	£	31/8/18 £	£
FIXED ASSETS					
Tangible assets	4		-		186,520
CURRENT ASSETS					
Stocks		1,200		21,250	
Debtors	5	2,315		10,659	
Cash at bank		-		27,417	
		<u>3,515</u>		<u>59,326</u>	
CREDITORS					
Amounts falling due within one year	6	<u>17,860</u>		<u>29,972</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,345)</u>		<u>29,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,345)</u>		<u>215,874</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>381,649</u>		<u>426,166</u>
NET LIABILITIES			<u>(395,994)</u>		<u>(210,292)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(395,995)</u>		<u>(210,293)</u>
SHAREHOLDERS' FUNDS			<u>(395,994)</u>		<u>(210,292)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2020 and were signed on its behalf by:

Miss Z Ashfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

IPSG Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company is supported by the director and it is assumed that this will continue.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2018	230,375
Additions	1,923
Disposals	<u>(232,298)</u>
At 30 November 2019	-
DEPRECIATION	
At 1 September 2018	43,855
Charge for period	7,575
Eliminated on disposal	<u>(51,430)</u>
At 30 November 2019	-
NET BOOK VALUE	
At 30 November 2019	-
At 31 August 2018	<u>186,520</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2018 TO 30 NOVEMBER 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/19	31/8/18
	£	£
Trade debtors	2,315	9,471
Other debtors	-	1,188
	<u>2,315</u>	<u>10,659</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/19	31/8/18
	£	£
Taxation and social security	642	6,006
Other creditors	17,218	23,966
	<u>17,860</u>	<u>29,972</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/11/19	31/8/18
	£	£
Other creditors	<u>381,649</u>	<u>426,166</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.