REGISTERED NUMBER: 08643471 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

ZED MUSIC LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:	Miss Z Ashfield
SECRETARY:	S Ashfield
REGISTERED OFFICE:	150 High Street Sevenoaks Kent TN13 1XE
REGISTERED NUMBER:	08643471 (England and Wales)
ACCOUNTANTS:	Greenaway Chartered Accountants 150 High Street Sevenoaks Kent TN13 1XE

ZED MUSIC LIMITED (REGISTERED NUMBER: 08643471)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31/8/16 £	£	31/8/15 £	£
FIXED ASSETS					
Tangible assets	2		**206,093**		213,667
CURRENT ASSETS					
Stocks		**33,347**		19,369	
Debtors		**9,178**		4,912	
Cash at bank and in hand		**1,148**		2,039	
		43,673		26,320	
CREDITORS					
Amounts falling due within one year		**7,934**		8,231	
NET CURRENT ASSETS			**35,739**		18,089
TOTAL ASSETS LESS CURRENT LIABILITIES			**241,832**		231,756
CREDITORS					
Amounts falling due after more than one year			**408,495**		346,748
NET LIABILITIES			**(166,663)**		(114,992)
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**(166,664)**		(114,993)
SHAREHOLDERS' FUNDS			**(166,663)**		(114,992)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

Miss Z Ashfield - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and till takings from the cafe excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern
The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company is supported by the director and it is assumed that this will continue.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	**227,455**
Additions	**5,648**
At 31 August 2016	**233,103**
DEPRECIATION	
At 1 September 2015	**13,788**
Charge for year	**13,222**
At 31 August 2016	**27,010**
NET BOOK VALUE	
At 31 August 2016	**206,093**
At 31 August 2015	213,667

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31/8/16** **£**	31/8/15 £
1	Ordinary	£1	**1**	1