

REGISTERED NUMBER: 08643471 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

ZED MUSIC LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015**

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ZED MUSIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTOR: Miss Z Ashfield

SECRETARY: S Ashfield

REGISTERED OFFICE: 150 High Street
Sevenoaks
Kent
TN13 1XE

REGISTERED NUMBER: 08643471 (England and Wales)

ACCOUNTANTS: Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	31/8/15 £	£	31/8/14 £	£
FIXED ASSETS					
Tangible assets	2		213,667		34,687
CURRENT ASSETS					
Stocks		19,369		16,496	
Debtors		4,912		14,726	
Cash at bank and in hand		2,039		22,863	
		26,320		54,085	
CREDITORS					
Amounts falling due within one year		8,231		21,724	
NET CURRENT ASSETS			18,089		32,361
TOTAL ASSETS LESS CURRENT LIABILITIES			231,756		67,048
CREDITORS					
Amounts falling due after more than one year			346,748		83,178
NET LIABILITIES			(114,992)		(16,130)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(114,993)		(16,131)
SHAREHOLDERS' FUNDS			(114,992)		(16,130)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 May 2016 and were signed by:

Miss Z Ashfield - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of good and till takings from the cafe excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company is supported by the director and it is assumed that this will continue.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	35,039
Additions	192,416
At 31 August 2015	<u>227,455</u>
DEPRECIATION	
At 1 September 2014	352
Charge for year	13,436
At 31 August 2015	<u>13,788</u>
NET BOOK VALUE	
At 31 August 2015	<u>213,667</u>
At 31 August 2014	<u>34,687</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.