

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
PLEASURE LEISURE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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PLEASURE LEISURE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: D Fisher

REGISTERED OFFICE: 14 Scotswood Road
Newcastle Upon Tyne
NE4 7JB

REGISTERED NUMBER: 08643267 (England and Wales)

ACCOUNTANTS: Robson Laidler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------------|----------------|------------------------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 1,564,866 | | 1,553,366 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>893,850</u> | | <u>706,358</u> | |
| NET CURRENT LIABILITIES | | | <u>(893,850)</u> | | <u>(706,358)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 671,016 | | 847,008 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>623,000</u> | | <u>866,388</u> |
| NET ASSETS/(LIABILITIES) | | | <u>48,016</u> | | <u>(19,380)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 8 | | 8 |
| Profit and loss account | | | <u>48,008</u> | | <u>(19,388)</u> |
| SHAREHOLDERS' FUNDS | | | <u>48,016</u> | | <u>(19,380)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2015 and were signed by:

D Fisher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Pleasure Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to the deferred tax liability.

Fixed asset investments

Fixed asset investments are stated at cost.

2. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|---|
| COST | |
| At 1 April 2014 | 1,553,366 |
| Additions | 11,500 |
| At 31 March 2015 | <u>1,564,866</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>1,564,866</u> |
| At 31 March 2014 | <u>1,553,366</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Copenhagen 1801 Limited

Nature of business: Bars and nightclubs

| | % | | |
|--------------------------------|---------|-----------------------|----------------|
| | holding | | |
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| | | 2015 | 2014 |
| | | £ | £ |
| Aggregate capital and reserves | | 470,540 | 83,529 |
| Profit for the year/period | | <u>542,011</u> | <u>276,240</u> |

3. CREDITORS

Creditors include an amount of £ 923,000 (2014 - £ 1,166,388) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 800 | Ordinary | 1p | <u>8</u> | <u>8</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.