

Registered number  
08642308

Charfinity Limited  
Abbreviated Accounts  
31 August 2015

## **Charfinity Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Charfinity Limited for the year ended 31 August 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Charfinity Limited for the year ended 31 August 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Company's directors, as a body, in accordance with our current Terms of Business. Our work has been undertaken solely to prepare for your approval the accounts of Charfinity Limited and state those matters that we have agreed to state to the Board of Directors of Charfinity Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charfinity Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Charfinity Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Charfinity Limited. You consider that Charfinity Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Charfinity Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Intouch Accounting Limited  
Chartered Accountants  
Everdene House  
Deansleigh Road  
Bournemouth  
Dorset  
BH7 7DU

29 February 2016

**Charfinity Limited****Registered number:** 08642308**Abbreviated Balance Sheet  
as at 31 August 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	565	847
<b>Current assets</b>			
Debtors		6,240	4,294
Cash at bank and in hand		40,416	22,466
		<u>46,656</u>	<u>26,760</u>
<b>Creditors: amounts falling due within one year</b>		(25,421)	(16,172)
<b>Net current assets</b>		<u>21,235</u>	<u>10,588</u>
<b>Net assets</b>		<u><u>21,800</u></u>	<u><u>11,435</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		21,700	11,335
<b>Shareholders' funds</b>		<u><u>21,800</u></u>	<u><u>11,435</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Harrod

Director

Approved by the board on 24 February 2016

**Charfinity Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Motor vehicles	-

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets** **£**

**Cost**

At 1 September 2014	1,129
At 31 August 2015	<u>1,129</u>

**Depreciation**

At 1 September 2014	282
Charge for the year	<u>282</u>
At 31 August 2015	<u>564</u>

**Net book value**

At 31 August 2015	<u>565</u>
At 31 August 2014	<u>847</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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