

**Turnkey IT Solutions LTD
Filleled Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2019**

TURNKEY IT SOLUTIONS LTD

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Balance Sheet

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TURNKEY IT SOLUTIONS LTD

(Registration number: 08641814)
Balance Sheet as at 31 August 2019

	2019 £	2018 £
Fixed assets	<u>1,060</u>	<u>1,412</u>
Current assets	49,163	103,965
Prepayments and accrued income	164	184
Creditors: Amounts falling due within one year	<u>(39,043)</u>	<u>(44,801)</u>
Net current assets	<u>10,284</u>	<u>59,348</u>
Total assets less current liabilities	11,344	60,760
Creditors: Amounts falling due after more than one year	(72,210)	-
Accruals and deferred income	<u>(2,215)</u>	<u>(2,100)</u>
	<u>(63,081)</u>	<u>58,660</u>
Capital and reserves	<u>(63,081)</u>	<u>58,660</u>

TURNKEY IT SOLUTIONS LTD

(Registration number: 08641814)

Balance Sheet as at 31 August 2019

General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

These financial statements are presented in Sterling (£).

Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 1).

Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £3,458 (2018 - £9,128).

TURNKEY IT SOLUTIONS LTD**(Registration number: 08641814)****Balance Sheet as at 31 August 2019****Advances and credits to directors and guarantees****Transactions with directors**

	At 1 September 2018 £	Advances to directors £	Re- payments by director £	At 31 August 2019 £
2019				
Mr M Turner				
M Turner	19,141	(30,135)	16,226	5,232

	At 1 September 2017 £	Advances to directors £	Re- payments by director £	At 31 August 2018 £
2018				
Mr M Turner				
M Turner	(21,776)	(67,878)	108,795	19,141

Inter company loans

The company has provided loans of £126,921 to Avalon Properties South West Limited. During the year £1,500 of this loan was repaid. Unfortunately Avalon Properties South West Limited has incurred substantial losses and is now unable to repay the balance of this loan, which amounts to £125,421. Full provision has been made against this loan in the year ended 31 August 2019.

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These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 29 May 2020

Mr M Turner

Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.