

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 6 AUGUST 2013 TO 5 APRIL 2014

FOR

(UK) HOWARD FINANCIAL LIMITED

TRADING AS

HOWARD FINANCIAL

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For The Period 6 August 2013 to 5 April 2014

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COMPANY INFORMATION
For The Period 6 August 2013 to 5 April 2014

DIRECTORS:

Mrs L Howard
L Howard

REGISTERED OFFICE:

345a Torquay Road
Preston
Paignton
Devon
TQ3 2DQ

REGISTERED NUMBER:

08640589 (England and Wales)

ACCOUNTANTS:

Parkhurst Hill
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

ABBREVIATED BALANCE SHEET

5 April 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		38,000
Tangible assets	3		<u>3,732</u>
			41,732
CURRENT ASSETS			
Debtors		349	
Cash at bank and in hand		<u>4,777</u>	
		5,126	
CREDITORS			
Amounts falling due within one year		<u>45,735</u>	
NET CURRENT LIABILITIES			<u>(40,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,123
PROVISIONS FOR LIABILITIES			<u>519</u>
NET ASSETS			<u><u>604</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>504</u>
SHAREHOLDERS' FUNDS			<u><u>604</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

5 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2014 and were signed on its behalf by:

L Howard - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 6 August 2013 to 5 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees and commissions earned during the year. Commissions are recognised in the profit and loss account when a right to consideration arises.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	40,000
At 5 April 2014	<u>40,000</u>
AMORTISATION	
Amortisation for period	2,000
At 5 April 2014	<u>2,000</u>
NET BOOK VALUE	
At 5 April 2014	<u>38,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 6 August 2013 to 5 April 2014

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	3,981
At 5 April 2014	<u>3,981</u>
DEPRECIATION	
Charge for period	249
At 5 April 2014	<u>249</u>
NET BOOK VALUE	
At 5 April 2014	<u>3,732</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.