

**HAWKS R US LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

HAWKS R US LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2019

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HAWKS R US LIMITED
Balance Sheet
As at 31 August 2019

Registered number: 08640130

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		2,664		3,226
			2,664		3,226
CURRENT ASSETS					
Debtors		1,451		1,997	
Cash at bank and in hand		1,675		411	
		3,126		2,408	
Creditors: Amounts Falling Due Within One Year					
		(3,059)		(3,435)	
NET CURRENT ASSETS (LIABILITIES)					
			67		(1,027)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,731		2,199
Creditors: Amounts Falling Due After More Than One Year					
	6		(2,728)		(2,728)
NET ASSETS/(LIABILITIES)					
			3		(529)
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			-		(532)
SHAREHOLDERS' FUNDS					
			3		(529)

HAWKS R US LIMITED
Balance Sheet (continued)
As at 31 August 2019

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nathan Liptrot

Director

28th May 2020

The notes on pages 3 to 4 form part of these financial statements.

HAWKS R US LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2018: 2)

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 September 2018	3,011	5,104	8,115
As at 31 August 2019	3,011	5,104	8,115
Depreciation			
As at 1 September 2018	2,232	2,657	4,889
Provided during the period	195	367	562
As at 31 August 2019	2,427	3,024	5,451
Net Book Value			
As at 31 August 2019	584	2,080	2,664
As at 1 September 2018	779	2,447	3,226

HAWKS R US LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	2,728	2,728
	<u>2,728</u>	<u>2,728</u>

Included with the creditors due over one year is £2,728 advance to Hawks R Us Limited by an associated company Clarity Procurement Solutions Limited registered in England and Wales, company number 06184551. The loan is interest free and there are no specified terms of repayment.

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	3	3
	<u>3</u>	<u>3</u>

8. General Information

HAWKS R US LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08640130. The registered office is The Old Police Station, 82 High Street, Golborne, Warrington, WA3 3DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.