

REGISTERED NUMBER: 08639792 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Coralmead Consultancy Ltd**

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for the year ended 31 August 2018**

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Coralmead Consultancy Ltd
Company Information
for the year ended 31 August 2018

DIRECTORS:

Ms J A Dickinson
Mr S Fuller

REGISTERED OFFICE:

1a Lower Street
Stansted
Essex
CM24 8LN

REGISTERED NUMBER:

08639792 (England and Wales)

ACCOUNTANTS:

Day Coralmead Limited
1 & 2 Thorley Hall Stables
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

**Report of the Directors
for the year ended 31 August 2018**

The directors present their report with the financial statements of the company for the year ended 31 August 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of consultancy services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2017 to the date of this report.

Ms J A Dickinson

Mr S Fuller

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms J A Dickinson - Director

17 May 2019

**Income Statement
for the year ended 31 August 2018**

	Notes	2018 £	2017 £
TURNOVER		183,108	173,570
Cost of sales		<u>5,658</u>	<u>18,259</u>
GROSS PROFIT		177,450	155,311
Administrative expenses		<u>149,619</u>	<u>109,925</u>
		27,831	45,386
Other operating income		<u>14,706</u>	<u>-</u>
OPERATING PROFIT	4	42,537	45,386
Interest receivable and similar income		<u>13</u>	<u>14</u>
PROFIT BEFORE TAXATION		42,550	45,400
Tax on profit	5	<u>5,329</u>	<u>8,596</u>
PROFIT FOR THE FINANCIAL YEAR		<u>37,221</u>	<u>36,804</u>

The notes form part of these financial statements

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	6		2,236		17,650
CURRENT ASSETS					
Debtors	7	6,846		7,795	
Cash at bank and in hand		<u>35,889</u>		<u>10,052</u>	
		42,735		17,847	
CREDITORS					
Amounts falling due within one year	8	<u>19,354</u>		<u>26,101</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>23,381</u>		<u>(8,254)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,617</u>		<u>9,396</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>25,517</u>		<u>9,296</u>
SHAREHOLDERS' FUNDS			<u>25,617</u>		<u>9,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2019 and were signed on its behalf by:

Ms J A Dickinson - Director

**Statement of Changes in Equity
for the year ended 31 August 2018**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 September 2016	-	4,492	4,492
Changes in equity			
Issue of share capital	100	-	100
Dividends	-	(32,000)	(32,000)
Total comprehensive income	-	36,804	36,804
Balance at 31 August 2017	<u>100</u>	<u>9,296</u>	<u>9,396</u>
Changes in equity			
Dividends	-	(21,000)	(21,000)
Total comprehensive income	-	37,221	37,221
Balance at 31 August 2018	<u>100</u>	<u>25,517</u>	<u>25,617</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 August 2018**

1. STATUTORY INFORMATION

Coralmead Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 33% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 August 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>838</u>	<u>696</u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2018	2017
	£	£
Current tax:		
UK corporation tax	<u>5,329</u>	<u>8,596</u>
Tax on profit	<u>5,329</u>	<u>8,596</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2017	14,739	928	1,773	1,785	19,225
Additions	-	-	-	718	718
Disposals	<u>(14,739)</u>	<u>(583)</u>	<u>(740)</u>	<u>-</u>	<u>(16,062)</u>
At 31 August 2018	<u>-</u>	<u>345</u>	<u>1,033</u>	<u>2,503</u>	<u>3,881</u>
DEPRECIATION					
At 1 September 2017	-	686	201	688	1,575
Charge for year	-	115	104	619	838
Eliminated on disposal	<u>-</u>	<u>(584)</u>	<u>(184)</u>	<u>-</u>	<u>(768)</u>
At 31 August 2018	<u>-</u>	<u>217</u>	<u>121</u>	<u>1,307</u>	<u>1,645</u>
NET BOOK VALUE					
At 31 August 2018	<u>-</u>	<u>128</u>	<u>912</u>	<u>1,196</u>	<u>2,236</u>
At 31 August 2017	<u>14,739</u>	<u>242</u>	<u>1,572</u>	<u>1,097</u>	<u>17,650</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2018**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	5,925	6,910
Prepayments	921	885
	<u>6,846</u>	<u>7,795</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	41	3,167
Tax	5,329	8,596
Social security and other taxes	2,241	2,199
VAT	9,907	8,037
Other creditors	13	849
Directors' loan accounts	573	2,003
Accrued expenses	1,250	1,250
	<u>19,354</u>	<u>26,101</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 September 2017	9,296
Profit for the year	37,221
Dividends	(21,000)
At 31 August 2018	<u>25,517</u>

11. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed its directors £572.93 (2017: £2,002.76).

12. ULTIMATE CONTROLLING PARTY

The controlling party is Ms J A Dickinson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.