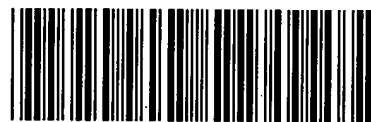


Company Registration No. 08638719 (England and Wales)

**R5FX Limited**

**Abbreviated financial statements  
for the year ended 31 December 2015**

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COMPANIES HOUSE

**RSFX Limited**

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RSFX Limited

**Independent auditors' report to RSFX Limited  
Under section 449 of the companies act 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of RSFX Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

*Saffery Champness*

Michael Strong (Senior Statutory Auditor)  
for and on behalf of Saffery Champness

14/12/16

Chartered Accountants  
Statutory Auditors

St Catherine's Court  
Berkeley Place  
Clifton  
Bristol  
BS8 1BQ

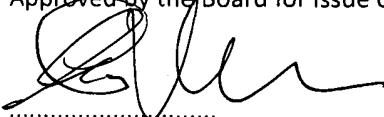
**R5FX Limited**

**Abbreviated balance sheet  
As at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2	264,726		-	
Tangible assets	2	5,671		2,928	
Investments	2	1		1	
		<u>270,398</u>		<u>2,929</u>	
<b>Current assets</b>					
Debtors		265,217		8,092	
Cash at bank and in hand		446,353		1,908,698	
		<u>711,570</u>		<u>1,916,790</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(150,962)</u>		<u>(69,276)</u>	
<b>Net current assets</b>		<u>560,608</u>		<u>1,847,514</u>	
<b>Total assets less current liabilities</b>		<u>831,006</u>		<u>1,850,443</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1,429		1,429	
Share premium account		2,149,421		2,149,421	
Profit and loss account		(1,319,844)		(300,407)	
<b>Shareholders' funds</b>		<u>831,006</u>		<u>1,850,443</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/12/16



Jon Vollemaere  
Director

Company Registration No. 08638719

## **RSFX Limited**

### **Notes to the abbreviated financial statements For the year ended 31 December 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has recently had a significant investment and further investment is due imminently. These investments have provided working capital to enable the company to achieve its revenue growth projections. In the directors' opinion the investment will enable the company to continue in operation for the foreseeable future. The accounts have therefore been prepared on a going concern basis.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for services net of trade discounts. No VAT is charged on sales.

##### **1.4 Computer software**

Computer software is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life of 5 years.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line basis
Office equipment	25% reducing balance basis

##### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.7 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No deferred tax has been provided for in these accounts for losses.

**RSFX Limited**

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 December 2015**

**1 Accounting policies (continued)**

**1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2015	-	2,928	1	2,929
Additions	278,103	4,406	-	282,509
	<u>278,103</u>	<u>4,406</u>	<u>-</u>	<u>282,509</u>
At 31 December 2015	278,103	7,334	1	285,438
	<u>278,103</u>	<u>7,334</u>	<u>1</u>	<u>285,438</u>
<b>Depreciation</b>				
At 1 January 2015	-	-	-	-
Charge for the year	13,377	1,663	-	15,040
	<u>13,377</u>	<u>1,663</u>	<u>-</u>	<u>15,040</u>
At 31 December 2015	13,377	1,663	-	15,040
	<u>13,377</u>	<u>1,663</u>	<u>-</u>	<u>15,040</u>
<b>Net book value</b>				
At 31 December 2015	264,726	5,671	1	270,398
	<u>264,726</u>	<u>5,671</u>	<u>1</u>	<u>270,398</u>
At 31 December 2014	-	2,928	1	2,929
	<u>-</u>	<u>2,928</u>	<u>1</u>	<u>2,929</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
RSFX PTE. LIMITED	Singapore	ordinary		100.00

**R5FX Limited**

**Notes to the abbreviated financial statements (continued)**  
**For the year ended 31 December 2015**

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**2 Fixed assets (continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
		<b>2015</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>R5FX PTE. LIMITED</b>	<b>Principal activity</b>		
	To provide an interbank trading platform for foreign exchange trading in BRIC, N11 and other emerging economies.	49,870	(148,556)
		<u>          </u>	<u>          </u>

**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
142,850 Ordinary shares of 1p each	1,429	1,429
	<u>          </u>	<u>          </u>