

Filleted Accounts

for the year ended 31 August 2021

for

ST ANDREWS PLACE MANAGEMENT (LIVERPOOL) LIMITED

ST ANDREWS PLACE MANAGEMENT (LIVERPOOL) LIMITED

Statement of Financial Position

As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	196,184	196,625
		196,184	196,625
Current assets			
Debtors: amounts falling due within one year	4	43,746	43,256
Cash at bank and in hand		37,445	59,709
		81,191	102,965
Creditors: amount falling due within one year	5	(22)	(22)
Net current assets		81,169	102,943
Total assets less current liabilities		277,353	299,568
Creditors: amount falling due after more than one year	6	(405,504)	(416,007)
Provisions for liabilities	7	(335)	(335)
Net liabilities		(128,486)	(116,774)
Capital and reserves			
Profit and loss account		(128,486)	(116,774)
Members' funds		(128,486)	(116,774)

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 31 August 2022 and were signed on its behalf by:

Paul Guire
Director

ST ANDREWS PLACE MANAGEMENT (LIVERPOOL) LIMITED

Notes to the Financial Statements

For the year ended 31 August 2021

General Information

St Andrews Place Management (Liverpool) Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08638526, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 0 (2020 : 0).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Land and Buildings	Total
	£	£	£
At 01 September 2020	9,546	194,861	204,407
Additions	-	-	-
Disposals	-	-	-
At 31 August 2021	<u>9,546</u>	<u>194,861</u>	<u>204,407</u>
Depreciation			
At 01 September 2020	7,782	-	7,782
Charge for year	441	-	441
On disposals	-	-	-
At 31 August 2021	<u>8,223</u>	<u>-</u>	<u>8,223</u>
Net book values			
Closing balance as at 31 August 2021	<u>1,323</u>	<u>194,861</u>	<u>196,184</u>
Opening balance as at 01 September 2020	<u>-</u>	<u>196,625</u>	<u>196,625</u>

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	43,746	43,256
	<u>43,746</u>	<u>43,256</u>

5. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	22	22
	<u>22</u>	<u>22</u>

6. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	66,561	67,981
Other Creditors	122,044	131,009
Obligations Under HP/Financial Leases	196,669	196,669
Directors' Loan Accounts	20,230	20,348
	405,504	416,007

7. Provisions for liabilities

	2021	2020
	£	£
Deferred Tax	335	335
	335	335

8. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.