

**FAMILY SHOPPER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Bradburn & Co Accountants Ltd

Victoria House
Victoria Mount
Oxton
Wirral
CH43 5TH

Family Shopper Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Family Shopper Ltd
Balance Sheet
As at 30 June 2019

Registered number: 8634130

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		25,000		30,000
Tangible Assets	4		5,998		6,664
			30,998		36,664
CURRENT ASSETS					
Stocks	5	28,910		30,451	
Cash at bank and in hand		2,619		4,377	
			31,529		34,828
Creditors: Amounts Falling Due Within One Year					
	6	(97,181)		(111,987)	
NET CURRENT ASSETS (LIABILITIES)			(65,652)		(77,159)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(34,654)		(40,495)
NET ASSETS					
			(34,654)		(40,495)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(34,754)		(40,595)
SHAREHOLDERS' FUNDS			(34,654)		(40,495)

Family Shopper Ltd
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Edwards

01/10/2019

The notes on pages 3 to 5 form part of these financial statements.

Family Shopper Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets.

On transition to FRS 102 acquired goodwill is written off over 10 years on a straight line basis.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	2
Sales, marketing and distribution	9	8
	<u>11</u>	<u>10</u>

Family Shopper Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2018	50,000
As at 30 June 2019	50,000
Amortisation	
As at 1 July 2018	20,000
Provided during the period	5,000
As at 30 June 2019	25,000
Net Book Value	
As at 30 June 2019	25,000
As at 1 July 2018	30,000

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2018	9,802
As at 30 June 2019	9,802
Depreciation	
As at 1 July 2018	3,138
Provided during the period	666
As at 30 June 2019	3,804
Net Book Value	
As at 30 June 2019	5,998
As at 1 July 2018	6,664

5. Stocks

	2019	2018
	£	£
Stock - finished goods	28,910	30,451
	28,910	30,451

Family Shopper Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	22,761	20,294
Bank loans and overdrafts	21,633	22,614
Other taxes and social security	916	1,002
VAT	2,374	3,035
Net wages	749	910
M Stafford	5,120	8,140
Paystaion and lottery	1,111	1,113
Edwards News Ltd	41,549	41,834
Accruals and deferred income	968	545
Directors' loan accounts	-	12,500
	<u>97,181</u>	<u>111,987</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr A Brown by virtue of his ownership of 60% of the issued share capital in the company.

9. General Information

Family Shopper Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8634130. The registered office is Victoria House, Victoria Mount, Oxton, Wirral, CH43 5TH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.