

Registered number
08633915

SCOTTS PRIVATE HIRE TAXIS LTD

Filleted Accounts

31 July 2021

SCOTTS PRIVATE HIRE TAXIS LTD**Registered number:** 08633915**Balance Sheet****as at 31 July 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Intangible assets	3	-	25,718
Tangible assets	4	-	248,980
		<u>-</u>	<u>274,698</u>
Current assets			
Debtors	5	367,245	44,083
Cash at bank and in hand		5,456	112,400
		<u>372,701</u>	<u>156,483</u>
Creditors: amounts falling due within one year	6	(233,814)	(419,652)
Net current assets/(liabilities)		<u>138,887</u>	<u>(263,169)</u>
Total assets less current liabilities		<u>138,887</u>	<u>11,529</u>
Creditors: amounts falling due after more than one year	7	(103,052)	(220,370)
Net assets/(liabilities)		<u>35,835</u>	<u>(208,841)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		35,833	(208,843)
Shareholder's funds		<u>35,835</u>	<u>(208,841)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Zubarat Ali

Director

Approved by the board on 14 March 2023

SCOTTS PRIVATE HIRE TAXIS LTD

Notes to the Accounts

for the year ended 31 July 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fittings & Fixtures	25% Reducing balance
Plant and machinery	25% Reducing balance
Motor Vehicle	25% Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	11	18

3 Intangible fixed assets	£ Goodwill
Cost	
At 1 August 2020	116,185
At 31 July 2021	116,185
Amortisation	
At 1 August 2020	90,467
Provided during the year	6,430
On disposals	19,288
At 31 July 2021	116,185
Net book value	
At 31 July 2021	-
At 31 July 2020	25,718

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Fittings & Fixtures £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 August 2020	21,152	126,968	329,377	477,497
Additions	65,000	205	2,561	67,766
At 31 July 2021	86,152	127,173	331,938	545,263
Depreciation				
At 1 August 2020	12,687	90,796	125,034	228,517
Charge for the year	18,366	9,094	51,726	79,186
On disposals	55,099	27,283	155,178	237,560
At 31 July 2021	86,152	127,173	331,938	545,263
Net book value				
At 31 July 2021	-	-	-	-
At 31 July 2020	8,465	36,172	204,343	248,980

5 Debtors	2021	2020
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	£	£
Trade debtors	367,235	41,516
Other debtors	10	2,567
	<u>367,245</u>	<u>44,083</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	216,506	358,994
Taxation and social security costs	17,308	43,841
Other creditors	-	16,817
	<u>233,814</u>	<u>419,652</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	48,433	50,000
Finance lease and HP contracts	54,619	60,774
Other creditors	-	109,596
	<u>103,052</u>	<u>220,370</u>

8 Other information

SCOTTS PRIVATE HIRE TAXIS LTD is a private company limited by shares and incorporated in England. Its registered office is:

Orchard House
Orchard Place
Sale
M33 7YB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.