

REGISTERED NUMBER: 08633652 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st August 2017

for

Agilebase Limited

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for the Year Ended 31st August 2017

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Agilebase Limited

Company Information
for the Year Ended 31st August 2017

DIRECTORS:

C J Calcutt
O Kohll
S Minton
M Garrett
G A Trujillo

REGISTERED OFFICE:

Bristol & Bath Science Park
Dirac Crescent
Emersons Green
Bristol
BS16 7FR

REGISTERED NUMBER:

08633652 (England and Wales)

ACCOUNTANTS:

Business Control Limited
Red Lion Yard
Odd Down
Bath
Somerset
BA2 2PP

Balance Sheet
31st August 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	45,083	51,307
Tangible assets	5	<u>1,189</u>	<u>1,537</u>
		<u>46,272</u>	<u>52,844</u>
CURRENT ASSETS			
Debtors	6	56,592	45,902
Investments	7	19	19
Cash at bank		<u>53,092</u>	<u>52,639</u>
		109,703	98,560
CREDITORS			
Amounts falling due within one year	8	<u>(61,607)</u>	<u>(92,466)</u>
NET CURRENT ASSETS		<u>48,096</u>	<u>6,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,368	58,938
CREDITORS			
Amounts falling due after more than one year	9	<u>(8,435)</u>	<u>-</u>
NET ASSETS		<u>85,933</u>	<u>58,938</u>
CAPITAL AND RESERVES			
Called up share capital		119	119
Retained earnings		<u>85,814</u>	<u>58,819</u>
SHAREHOLDERS' FUNDS		<u>85,933</u>	<u>58,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st May 2018 and were signed on its behalf by:

C J Calcutt - Director

Notes to the Financial Statements
for the Year Ended 31st August 2017

1. STATUTORY INFORMATION

Agilebase Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of ten years.

Intangible fixed assets

Amortisation is provided at 10% in order to write off each asset over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Development costs £	Computer software £	Totals £
COST			
At 1st September 2016 and 31st August 2017	<u>30,530</u>	<u>30,000</u>	<u>60,530</u>
AMORTISATION			
At 1st September 2016	3,223	6,000	9,223
Amortisation for year	<u>3,224</u>	<u>3,000</u>	<u>6,224</u>
At 31st August 2017	<u>6,447</u>	<u>9,000</u>	<u>15,447</u>
NET BOOK VALUE			
At 31st August 2017	<u>24,083</u>	<u>21,000</u>	<u>45,083</u>
At 31st August 2016	<u>27,307</u>	<u>24,000</u>	<u>51,307</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st September 2016 and 31st August 2017	<u>1,241</u>	<u>500</u>	<u>1,741</u>
DEPRECIATION			
At 1st September 2016	179	25	204
Charge for year	<u>248</u>	<u>100</u>	<u>348</u>
At 31st August 2017	<u>427</u>	<u>125</u>	<u>552</u>
NET BOOK VALUE			
At 31st August 2017	<u>814</u>	<u>375</u>	<u>1,189</u>
At 31st August 2016	<u>1,062</u>	<u>475</u>	<u>1,537</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	48,567	43,522
Other debtors	100	100
Prepayments and accrued income	<u>7,925</u>	<u>2,280</u>
	<u>56,592</u>	<u>45,902</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2017

7. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Shares in group undertakings	<u>19</u>	<u>19</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	9,059	29,421
Social security and other taxes	3,751	(83)
VAT	23,565	12,228
Other creditors	-	34,402
Directors' current accounts	26	-
Accruals and deferred income	<u>25,206</u>	<u>16,498</u>
	<u><u>61,607</u></u>	<u><u>92,466</u></u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	89	-
Accruals and deferred income	<u>8,346</u>	<u>-</u>
	<u><u>8,435</u></u>	<u><u>-</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.