

REGISTERED NUMBER: 08633510 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

FISHERS PLUMBING AND HEATING LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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FISHERS PLUMBING AND HEATING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR: Mrs F Fisher

REGISTERED OFFICE: Unit 12
Stirlin Point
Sadler Court
Lincoln
Lincolnshire
LN6 3RG

REGISTERED NUMBER: 08633510 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

FISHERS PLUMBING AND HEATING LTD (REGISTERED NUMBER: 08633510)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>28,344</u>		<u>24,449</u>
			28,344		24,449
CURRENT ASSETS					
Debtors	6	132,955		109,518	
Cash at bank		<u>38,910</u>		<u>39,869</u>	
		171,865		149,387	
CREDITORS					
Amounts falling due within one year	7	<u>161,221</u>		<u>175,834</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,644</u>		<u>(26,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,988		(1,998)
CREDITORS					
Amounts falling due after more than one year	8		<u>38,727</u>		<u>50,000</u>
NET ASSETS/(LIABILITIES)			<u>261</u>		<u>(51,998)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>259</u>		<u>(52,000)</u>
			<u>261</u>		<u>(51,998)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FISHERS PLUMBING AND HEATING LTD (REGISTERED NUMBER: 08633510)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 August 2022 and were signed by:

Mrs F Fisher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Fishers Plumbing and Heating Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2021
and 31 March 2022

15,000

AMORTISATION

At 1 April 2021
and 31 March 2022

15,000

NET BOOK VALUE

At 31 March 2022

-

At 31 March 2021

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2021
Additions

48,171

At 31 March 2022

11,294

59,465

DEPRECIATION

At 1 April 2021

23,720

Charge for year

7,401

At 31 March 2022

31,121

NET BOOK VALUE

At 31 March 2022

28,344

At 31 March 2021

24,451

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	87,371	53,105
Other debtors	<u>45,584</u>	<u>56,413</u>
	<u>132,955</u>	<u>109,518</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,000	-
Hire purchase contracts	2,614	-
Trade creditors	91,035	111,032
Taxation and social security	56,578	63,543
Other creditors	994	1,259
	<u>161,221</u>	<u>175,834</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	31,667	50,000
Hire purchase contracts	7,060	-
	<u>38,727</u>	<u>50,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>50,000</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
Mrs F Fisher		
Balance outstanding at start of year	-	-
Amounts advanced	14,023	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,023</u>	<u>-</u>

Director's loan account was repaid within 9 months of the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.