

Registration number 08633414

Vectorex Construction Limited
Amended Abbreviated accounts
for the year ended 31 December 2015



Vectorex Construction Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Vectorex Construction Limited

**Accountants' report on the unaudited financial statements to the directors of
Vectorex Construction Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Parker O'Regan Tann & Co
Chartered Certified Accountants
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ**

Date: 18 August 2016

Vectorex Construction Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		81,533		14,178
Current assets					
Debtors		54,112		65,822	
Cash at bank and in hand		61,176		15,200	
		<u>115,288</u>		<u>81,022</u>	
Creditors: amounts falling due within one year	3	<u>(84,109)</u>		<u>(67,288)</u>	
Net current assets			<u>31,179</u>		<u>13,734</u>
Total assets less current liabilities			112,712		27,912
Creditors: amounts falling due after more than one year	4		(54,060)		(8,380)
Provisions for liabilities			<u>(11,775)</u>		<u>(2,835)</u>
Net assets			<u>46,877</u>		<u>16,697</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>46,777</u>		<u>16,597</u>
Shareholders' funds			<u>46,877</u>		<u>16,697</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Vectorex Construction Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

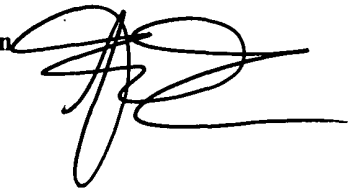
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 August 2016, and are signed on their behalf by:

C B Jones
Director



J E Owen
Director



Registration number 08633414

The notes on pages 4 to 6 form an integral part of these financial statements.

Vectorex Construction Limited

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Vectorex Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2015	21,262
Additions	105,936
Disposals	(21,229)
At 31 December 2015	<u>105,969</u>
Depreciation	
At 1 January 2015	7,084
On disposals	(3,842)
Charge for year	21,194
At 31 December 2015	<u>24,436</u>
Net book values	
At 31 December 2015	<u>81,533</u>
At 31 December 2014	<u>14,178</u>

3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>19,404</u>	<u>4,236</u>

4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>54,060</u>	<u>8,380</u>

Vectorex Construction Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

5. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>