REGISTERED NUMBER: 08632951 (England and Wales)

Report of the Directors and

Unaudited Financial Statements

for the Period 1 September 2014 to 30 September 2015

for

Arctic Solar Limited

Contents of the Financial Statements
for the Period 1 September 2014 to 30 September 2015

Company Information
for the Period 1 September 2014 to 30 September 2015

DIRECTORS:	J H Gregory Pinecroft Corporate Services Limited G E Shaw
SECRETARY:	Foresight Fund Managers Limited
REGISTERED OFFICE:	17 Hart Street Maidstone Kent ME16 8RA
REGISTERED NUMBER:	08632951 (England and Wales)

Report of the Directors
for the Period 1 September 2014 to 30 September 2015

The directors present their report with the financial statements of the company for the period 1 September 2014 to 30 September 2015.

DIRECTORS
J H Gregory has held office during the whole of the period from 1 September 2014 to the date of this report.

Other changes in directors holding office are as follows:

Pinecroft Corporate Services Limited and G E Shaw were appointed as directors after 30 September 2015 but prior to the date of this report.

T W Moore ceased to be a director after 30 September 2015 but prior to the date of this report.

GOING CONCERN
These accounts have been prepared on a going concern basis. The directors believe this basis is appropriate following consideration of cash flow forecasts which show the company is able to meet its liabilities as they fall due.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G E Shaw - Director

29 June 2016

Profit and Loss Account
for the Period 1 September 2014 to 30 September 2015

	Notes	Period 1.9.14 to 30.9.15 £	Period 1.8.13 to 31.8.14 £
TURNOVER		-	-
Administrative expenses		138,504	98,973
OPERATING LOSS	2	(138,504)	(98,973)
Interest receivable and similar income		1,782	427
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(136,722)	(98,546)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL PERIOD		(136,722)	(98,546)

The notes form part of these financial statements

Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	31.8.14 £	£
FIXED ASSETS					
Investments	4		124,794		124,794
CURRENT ASSETS					
Debtors	5	59,148		194,575	
Cash at bank		3,658,295		3,705,323	
		3,717,443		3,899,898	
CREDITORS					
Amounts falling due within one year	6	21,045		65,854	
NET CURRENT ASSETS			3,696,398		3,834,044
TOTAL ASSETS LESS CURRENT LIABILITIES			3,821,192		3,958,838
CAPITAL AND RESERVES					
Called up share capital	7		41,789		41,789
Share premium	8		4,014,671		4,015,595
Profit and loss account	8		(235,268)		(98,546)
SHAREHOLDERS' FUNDS			3,821,192		3,958,838

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

G E Shaw - Director

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

A deferred tax asset is currently being held.

Going concern
These accounts have been prepared on a going concern basis. The directors believe this basis is appropriate following consideration of cash flow forecasts which show the company is able to meet its liabilities as they fall due.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	Period 1.9.14 to 30.9.15 £	Period 1.8.13 to 31.8.14 £
Directors' remuneration and other benefits etc	10,815	2,265

3. **TAXATION**

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the period ended 30 September 2015 nor for the period ended 31 August 2014.

continued...

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2014	
and 30 September 2015	124,794
NET BOOK VALUE	
At 30 September 2015	124,794
At 31 August 2014	124,794

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	31.8.14 £
Trade debtors	59,148	26,839
Other debtors	-	167,736
	59,148	194,575

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15 £	31.8.14 £
Trade creditors	814	11,284
Other creditors	20,231	54,570
	21,045	65,854

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	31.8.14 £
4,178,928	Ordinary Shares	41789	41,789	41,789

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8. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 September 2014	(98,546)	4,015,595	3,917,049
Deficit for the period	(136,722)		(136,722)
Bonus share issue	-	(924)	(924)
At 30 September 2015	(235,268)	4,014,671	3,779,403

9. ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party.