

**MCCALLUM BEE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**MCCALLUM BEE LIMITED (REGISTERED NUMBER: 08632825)**

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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# **MCCALLUM BEE LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**DIRECTOR:** Mrs F McCallum

**REGISTERED OFFICE:** 83 Charlton Lane  
Clanfield  
Waterlooville  
Hampshire  
PO8 0PR

**REGISTERED NUMBER:** 08632825 (England and Wales)

**ACCOUNTANTS:** Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**MCCALLUM BEE LIMITED (REGISTERED NUMBER: 08632825)****BALANCE SHEET  
31ST DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		3,757		6,005
<b>CURRENT ASSETS</b>					
Debtors	5	43,664		23,553	
Cash at bank		<u>31,650</u>		<u>26,065</u>	
		75,314		49,618	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>44,210</u>		<u>27,685</u>	
<b>NET CURRENT ASSETS</b>			<u>31,104</u>		<u>21,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,861		27,938
<b>PROVISIONS FOR LIABILITIES</b>			<u>714</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>34,147</u></u>		<u><u>27,938</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,999		1,000
Retained earnings			<u>32,148</u>		<u>26,938</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>34,147</u></u>		<u><u>27,938</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29th January 2020 and were signed by:

Mrs F McCallum - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**1. STATUTORY INFORMATION**

McCallum Bee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Basic financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2019	9,725
Additions	245
At 31st December 2019	<u>9,970</u>
<b>DEPRECIATION</b>	
At 1st January 2019	3,720
Charge for year	2,493
At 31st December 2019	<u>6,213</u>
<b>NET BOOK VALUE</b>	
At 31st December 2019	<u>3,757</u>
At 31st December 2018	<u>6,005</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	18,900	9,520
Other debtors	24,764	14,033
	<u>43,664</u>	<u>23,553</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	984
Taxation and social security	42,445	26,701
Other creditors	1,765	-
	<u>44,210</u>	<u>27,685</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
999	'B' Ordinary	£1	999	-
			<u>1,999</u>	<u>1,000</u>

999 'B' Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	2019 £	2018 £
<b>Mrs F McCallum</b>		
Balance outstanding at start of year	14,033	14,033
Amounts advanced	4,074	-
Amounts repaid	(208)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,899</u>	<u>14,033</u>
<b>M T Bee</b>		
Balance outstanding at start of year	-	-
Amounts advanced	999	-
Amounts repaid	(208)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>791</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.