Registered Number 08632584

1 STOP ACCOUNTANCY & TAX LTD

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015
		£
Fixed assets		
Intangible assets	2	9,203
Tangible assets	3	3,222
		12,425
Current assets		
Debtors		15,957
Cash at bank and in hand		16,070
		32,027
Net current assets (liabilities)		32,027
Total assets less current liabilities		44,452
Creditors: amounts falling due after more than one year		(43,460)
Provisions for liabilities		(644)
Total net assets (liabilities)		348
Capital and reserves		
Called up share capital	4	100
Profit and loss account		248
Shareholders' funds		348

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2015

And signed on their behalf by:
M BANKS-BROWNE, Director
A SMITH, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment – 25% straight line

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5
years.

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease
term.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
Additions	12,638
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	12,638
Amortisation	
Charge for the year	3,435
On disposals	-
At 31 January 2015	3,435
Net book values	
At 31 January 2015	9,203

3 Tangible fixed assets

	£
Cost	
Additions	4,880
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	4,880
Depreciation	
Charge for the year	1,658
On disposals	-
At 31 January 2015	1,658
Net book values	
At 31 January 2015	3,222

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015
	£
48 A Ordinary shares of £1 each	48
51 B Ordinary shares of £1 each	51
1 C Ordinary shares of £1 each	1

5 Transactions with directors

Name of director receiving advance or credit:	MR A SMITH
Description of the transaction:	Directors Loan Account
Balance at 31 July 2013:	-
Advances or credits made:	£ 63,572
Advances or credits repaid:	£ 61,901
Balance at 31 January 2015:	£ 1,671

During the period, total dividends of £61,901 were declared to the director A Smith. As at 31st January
2015, £1671.46 was owed to the company by Mr A Smith. No interest is charged on this amount.