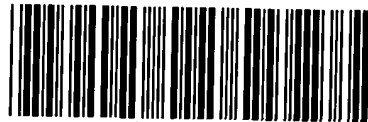


REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2016
for
AFC Wimbledon Foundation

MONDAY



A14 *A634F01C* #311
27/03/2017
COMPANIES HOUSE

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

AFC Wimbledon Foundation

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for the Year Ended 30 June 2016

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AFC Wimbledon Foundation

Report of the Trustees for the Year Ended 30 June 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08632521 (England and Wales)

Registered Charity number
1154198

Registered office
Kingsmeadow Stadium
Jack Goodchild Way
Kingston
Surrey
KT1 3PB

Trustees
Nigel M Higgs
J Erik Samuelson
Margaret McDonagh
Michael A Buckley
Karen L Peck
- appointed 24/2/17

In addition to being trustees, all the above are directors of the charity.

Kay Skelton resigned as a director of the company on 31 January 2017.

Company Secretary
Karen L Peck

Independent examiner
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started trading on 1 July 2014.

Trustees

The Trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report are set out on this page. Following a review of the composition of the Board, the Trustees appointed Karen L Peck as a Trustee and Company Secretary on 24 February 2017.

Induction and training of new trustees

In the opinion of the board, the Trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for Trustees if they consider that they require it to fulfil their responsibilities.

AFC Wimbledon Foundation

Report of the Trustees for the Year Ended 30 June 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the strategic direction and policies of the charity. They meet quarterly to review key performance indicators and progress against strategic aims. The day-to-day running of the charity was, until 31 January 2017, led by Kay Skelton. Following her resignation the Trustees are undertaking a recruitment process. During that process the day-to-day running is being overseen by the Chair, Erik Samuelson.

Wider network

The charity does not consider itself to be part of a wider network

Related parties

The Trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

Risk management

The Trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. They achieve this by means of drawing up a risk assessment of the charity's activities and reviewing that assessment for any necessary changes at their quarterly Trustee meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity were discussed at length when it was set up and they are set out in the following sections.

AFC Wimbledon Foundation -Vision

The charity's vision is to use the motivational power of AFC Wimbledon as a vehicle to effect positive change for our community. We will help individuals and groups to improve their skills, well-being and self-confidence, and thereby increase the opportunities open to them.

AFC Wimbledon Foundation - Objectives

The Charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Borough of Kingston upon Thames, the London Borough of Merton and the surrounding areas.

The Objectives go on to specify that the activities and initiatives provided by the Foundation will be focused on the four pillars of:

- * Social inclusion
- * Sports participation
- * Health
- * Education

Activities

There continues to be a strong emphasis on providing sporting activities to young people, including in-school coaching as well as holiday courses for children.

Among our activities we were able, thank to grants from a number of sources, to continue our provision of support and encouragement for female football in the community. This also included creating a ladies Downs Syndrome team. We also won a grant to provide several hours a week of free football coaching to five schools in some of the most deprived areas of Merton, meaning we were delivering to 600 pupils per week.

We continued to be involved in community events such as Wimbledon Village Fair and teamed up with Looking After Children Merton to provide free access for young carers to our Saturday sessions at Wimbledon Park.

Grants are actively being sought to enable the charity to expand these sorts of initiatives.

AFC Wimbledon Foundation

Report of the Trustees for the Year Ended 30 June 2016

FINANCIAL REVIEW

Reserves policy

The charity aims to hold sufficient funds in reserve to cover continuing expenses for the next three months. The charity made a small surplus in the year but not enough to achieve its target of reserves sufficient to cover continuing expenses for the next three months. While grants showed healthy growth, being nearly 40% higher than in the previous year, they were largely for specified projects and the funds were absorbed by the related activities. In 2016-17 a greater focus has been to generate income that is not allocated to specific projects, to allow the Foundation to create a reserve and also provide the necessary resources for further fund-raising activities.

In the meantime, the Trustees are satisfied that there are adequate funds available to maintain the current levels of activity.

The year saw good progress with income increasing by over 23%, thereby making the Foundation less dependent on grants from the Football League Trust. Almost all the increase came in the form of additional donations and grants and income generated from fundraising activities was only marginally higher than the previous year.

The charity again made a small surplus in the year. While the Trustees' objectives are to build up a higher level of reserves they are satisfied that the costs of activities are closely matched to income and that the Foundation is financially sound.

The principal expenditure of the charity is wages for management and for football coaches who provide the services referred to in the 'Activities' section of this report

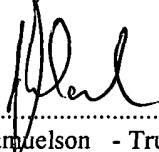
FUTURE DEVELOPMENTS

The charity will aim to increase its income by seeking more grants and identifying potential sponsors who share its aspirations and vision. Where appropriate it will enter into partnerships to deliver specific projects and to expand the scale of its activities.

While work in the community will continue to spread across the four pillars described earlier in this document, there will continue to be a focus on 'inclusion'.

In the event that AFC Wimbledon Limited moves from its current stadium to a new stadium in Wimbledon, this will provide the charity with a significant opportunity to expand its activities in Merton. The move is now targeted for the summer of 2019.

Approved by order of the board of trustees on 16 March 2017 and signed on its behalf by:


.....
J Erik Samuelson - Trustee

Independent Examiner's Report to the Trustees of
AFC Wimbledon Foundation

I report on the accounts for the year ended 30 June 2016 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date:16/3/17.....

AFC Wimbledon Foundation

Statement of Financial Activities
for the Year Ended 30 June 2016

		2016 Unrestricted fund £	2015 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		99,571	63,417
Activities for generating funds	2	94,689	93,560
Investment income	3	<u>27</u>	<u>107</u>
Total incoming resources		194,287	157,084
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		192,481	155,356
Governance costs		<u>-</u>	<u>12</u>
Total resources expended		192,481	155,368
 NET INCOMING RESOURCES		1,806	1,716
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,716	-
 TOTAL FUNDS CARRIED FORWARD		<u>3,522</u>	<u>1,716</u>

The notes form part of these financial statements

AFC Wimbledon Foundation

Balance Sheet
At 30 June 2016

	Notes	£	2016 Unrestricted fund £	2015 Total funds £
CURRENT ASSETS				
Debtors	6		26,180	1,000
Cash at bank			<u>44,489</u>	<u>35,732</u>
			70,669	36,732
 CREDITORS				
Amounts falling due within one year	7		(67,147)	(35,016)
			<u>3,522</u>	<u>1,716</u>
NET CURRENT ASSETS				
			3,522	1,716
 TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>3,522</u>	<u>1,716</u>
 NET ASSETS				
			<u>3,522</u>	<u>1,716</u>
 FUNDS	8			
Unrestricted funds			<u>3,522</u>	<u>1,716</u>
 TOTAL FUNDS			<u>3,522</u>	<u>1,716</u>

The notes form part of these financial statements

AFC Wimbledon Foundation

Balance Sheet - continued
At 30 June 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 16 March 2017 and were signed on its behalf by:



.....
J Erik Samuelson -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2016	2015
	£	£
Fundraising events	<u>94,689</u>	<u>93,560</u>

3. INVESTMENT INCOME

	2016	2015
	£	£
Deposit account interest	<u>27</u>	<u>107</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2016 nor for the year ended 30 June 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2016 nor for the year ended 30 June 2015.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

5. STAFF COSTS

	2016 £	2015 £
Wages and salaries	<u>157,190</u>	<u>137,653</u>

The average monthly number of employees during the year was as follows:

	2016 19	2015 20
Coaching and management staff	<u>19</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Most of the staff are part time staff.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	20,816	-
Other debtors	<u>5,364</u>	<u>1,000</u>
	<u>26,180</u>	<u>1,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	5,323	135
Other creditors	<u>61,824</u>	<u>34,881</u>
	<u>67,147</u>	<u>35,016</u>

8. MOVEMENT IN FUNDS

	At 1.7.15 £	Net movement in funds £	At 30.6.16 £
Unrestricted funds			
General fund	1,716	1,806	3,522
	<u>1,716</u>	<u>1,806</u>	<u>3,522</u>
TOTAL FUNDS	<u>1,716</u>	<u>1,806</u>	<u>3,522</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,287	(192,481)	1,806
	<u>194,287</u>	<u>(192,481)</u>	<u>1,806</u>
TOTAL FUNDS	<u>194,287</u>	<u>(192,481)</u>	<u>1,806</u>

AFC Wimbledon Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2016

	2016 £	2015 £
INCOMING RESOURCES		
Voluntary income		
Donations	25,480	10,250
Grants	<u>74,091</u>	<u>53,167</u>
	99,571	63,417
Activities for generating funds		
Fundraising events	94,689	93,560
Investment income		
Deposit account interest	<u>27</u>	<u>107</u>
Total incoming resources	194,287	157,084
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Direct costs	35,291	17,703
Wages	<u>157,190</u>	<u>137,653</u>
	192,481	155,356
Support costs		
Finance		
Bank charges	<u>-</u>	<u>12</u>
Total resources expended	192,481	155,368
	<u> </u>	<u> </u>
Net income	<u>1,806</u>	<u>1,716</u>

This page does not form part of the statutory financial statements